Figure 1 -- Asset-backed commercial paper (ABCP) outstanding and spreads
Panel A plots total ABCP outstanding in the U.S. market from January 2001 to April 2010. Panel B shows
the spread of overnight ABCP over the federal funds rate from January 2007 to August 2008. The figures
are based on weekly data published by the Federal Reserve Board. Source: Acharya, Schnabl and
Suarez (2013), see endnote 5.