

Data Appendix

“Gambling for Redemption and Self-Fulfilling Debt Crises”

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Original Series: Description

- O.1 to O.6** Harmonized long term interest rate for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
- O.7 to O.12** Government debt as a percentage of GDP for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
- O.13 to O.18** GDP in current local currency for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
- O.19 to O.24** GDP deflator for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
- O.25 to O.30** Total population for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
- O.31 to O.36** Working-age population as a percentage of total population for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
- O.37 to O.42** General Government revenue as a percentage of GDP for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
- O.43 to O.48** Net Government Borrowing as a percentage of GDP for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
- O.49 to O.54** Average term to maturity for total debt

Original Series: Source

- O.1-O.6** European Central Bank
- O.7-O.12** Eurostat
- O.13-O.36** World Bank *World Development Indicators*
- O.37-O.48** Eurostat
- O.49-O.54** Organization for Economic Co-operation and Development

Constructed Series: Description

- C.1 to C.6** Real GDP for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
- C.7 to C.12** Real GDP per working-age person, index (2005=100) for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
- C.13 to C.18** Nominal government tax revenue for Germany, Greece, Ireland, Italy, Portugal and Spain respectively
- C.19 to C.24** Real government tax revenue for Germany, Greece, Ireland, Italy, Portugal and Spain respectively

C.25 to C.30 Real government tax revenue, index (2005=100) for Germany, Greece, Ireland, Italy, Portugal and Spain respectively

Construction of Series

C.1 to C.6 $(O.13 \text{ to } O.18)/((O.19 \text{ to } O.24)/100)$

C.7 to C.12 $100*(C.1 \text{ to } C.6)/((O.30 \text{ to } O.36)*(O.25 \text{ to } O.30)/100)$ normalized by 2005 number

C.13 to C.18 $(O.13 \text{ to } O.18)*(O.37 \text{ to } O.42)$

C.19 to C.24 $(C.13 \text{ to } C.18)/((O.19 \text{ to } O.24)/100)$

C.25 to C.30 (C.19 to C.24) normalized by 2005 number

Figure 1: Harmonized long-term interest rates on government bonds

Plot O.1 to O.6

Figure 2: Government debt as a percentage of GDP

Plot O.7 to O.12

Figure 3: Real GDP per working-age population, index (2005=100)

Plot C.7 to C.12

Figure 4: Real government tax revenue, index (2005=00)

Plot C.25 to C.30

Figure 5: Net government borrowing as a percentage of GDP

Plot O.37 to O.42

Table 2: Average term to maturity for total debt

Plot O.49 to O.54