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Supplementary Materials

Materials and Methods

I. Matching algorithm

We start by matching our MP records to DMF. The match uses 6 variables: first name, middle initial, last name, day, month and years of birth. The match allows for errors in strings and in single digits for DOB. Specifically we convert all names/strings into sounds using the SOUNDEX function and match individuals based on this rather than based on the original strings to avoid dealing with changes in spelling and spelling mistakes. The procedure SPEDIS computes a measure of distance between strings and we use it to measure the quality of a match. We also allow for error in the dates.

Step 1: take as a possible match any pairs of observations meeting at least one of these criteria

- a. surname SOUNDEX codes match AND first letter of given names match AND year of birth is within 2 years
- b. first letter of surnames match AND given name SOUNDEX codes match AND year of birth is within 2 years
- c. first letter of surnames match AND first letter of given names match AND date of birth matches exactly
- d. surname SOUNDEX codes match AND date of birth matches exactly

Step 2: group the matches based on quality

First Best:

- -birthdate matches exactly AND average SPEDIS score across surname and given name is 0 OR
- -(birthdate matches exactly OR 2 of [birth month, day, year] match) AND (surname matches exactly OR one surname contains the other OR one surname contains the 1st three letters of the other) AND (given name matches exactly OR one given name contains the other OR one given name contains the 1st three letters of the other)

Second Best: if no "First Best" group

(year of birth matches exactly OR date of birth differs by a month or less) AND (surname matches exactly OR one surname contains the other OR one surname contains the 1st three letters of the other) AND (given name matches exactly OR one given name contains the other OR one given name contains the 1st three letters of the other)

Third Best: if no "First best" or "Second best" group

(year of birth is within 2 years) AND (surname matches exactly OR one surname contains the other OR one surname contains the 1st three letters of the other) AND (given name matches exactly OR one given name contains the other OR one given name contains the 1st three letters of the other)

Step 3: Retain only observations only if they were in one of the three categories in Step 2 AND average SPEDIS score across surname and given name is less than 9

Step 4. Retain only those observations with the "best" match AND the lowest average SPEDIS score across surname and given name is zero

Step 5. Retain only those observations with 5 or fewer matches to the DMF or state death records

These procedures rely heavily on two functions:

- 1. SOUNDEX: The SOUNDEX function encodes a character string according to an algorithm that was originally developed by Margaret K. Odell and Robert C. Russel (US Patents 1261167 (1918) and 1435663 (1922)). The algorithm is described in Knuth, The Art of Computer Programming, Volume 3. (See References.) Note that the SOUNDEX algorithm is English-biased and is less useful for languages other than English.
- 2. SPEDIS: SPEDIS returns the distance between the query and a keyword, a nonnegative value that is usually less than 100 but never greater than 200 with the default costs. SPEDIS computes an asymmetric spelling distance between two words as the normalized cost for converting the keyword to the query word by using a sequence of operations.

Matching to the 1940 Census and WWII

Matching to the 1940 Census and WWII records differs because date of birth is not available in these records, only year of birth. Each potential match is placed in one of four groups from most to least likely:

- 1. Birth year difference no more than one and an average "Levenstein distance" over given names and surnames no greater than three
- 2. Birth year difference no more than one and one given name is contained in the other and one surname is contained in the other, but the match does not fit into Group 1
- 3. Group 2 but allowing a birth year difference no more than two
- 4. Group 1 but allowing an average Levenstein distance over given names and surnames no greater than five.

Any matches in Group 1 are accepted over any in Groups 2 through 4; if there are no Group 1 matches, any matches in Group 2 are accepted over any in Groups 3 or 4; etc.

Levenstein distance is defined as the fewest number of single-character changes (substitution, deletion, or insertion) needed to transform one name into another; e.g. Ferry --> Ferrie has a distance of 2 (one substitution and one addition).

Stringent and non-stringent matching procedures

II. State and county level data

- a. State data. State characteristics at the time of application include:

 1-manufacturing wages (computed as the national manufacturing wages * ratio of state to national manufacturing earnigns), education/labor laws (age must enter school age can obtain a work permit and whether a continuation school law is in place). These were obtained from Price Fishback at:

 http://www.u.arizona.edu/~fishback/Published_Research_Datasets.html. The information is available for all years from 1900 to 1930.

 2-state expenditures (education, charity and total expenditures on social programs). These were collected from various volumes of the Financial Statistics of the States and are available for 1915-1919, 1923-1930. We imputed missing values for 1923-1930 using linear interpolation within states.
- b. State Mother's Pensions Laws. Available for years 1914, 1916, 1919, 1922, 1925, 1926, 1929 and 1934. Missing values were imputed using the last observation within state. The data for each year of the MP Laws was gleaned from the following resources:
- 1914: "Laws Relating to 'Mothers' Pensions' in the United States, Denmark, and New Zealand" from the U.S. Department of Labor, Children's Bureau, Dependent Children Series, No. 1, Bureau Publication No. 7
- **1916**: "Widows' Pension Legislation" from the Bureau of Municipal Research and Training School for Public Service in New York, No. 85, May, 1917
- 1919: Thompson, Laura A. 1919. "Laws Relating to 'Mothers' Pensions' in the United States, Canada, Denmark, and New Zealand." Washington, DC: U.S. Government Printing Office (U.S. Department of Labor, Children's Bureau, Legal Series No. 4, Bureau Publication No. 63)
- 1922: Eckman, Lulu L. 1923. "Public Aid to Children in Their Own Homes: A Tabular Summary of State Laws in Effect November 1, 1922." Washington, DC: U.S. Government Printing Office (U.S. Department of Labor, Children's Bureau, Legal Chart No. 3)
- 1925: Eckman, Lulu L. 1925. "A Tabular Summary of State Laws relating to Public Aid to Children in Their Own Homes in effect January 1, 1925 and the Text of the Laws of Certain States." Washington, DC: U.S. Government Printing Office (U.S. Department of Labor, Children's Bureau, Chart No. 3)
- 1929: "A Tabular Summary of State Laws relating to Public Aid to Children in Their Own Homes in effect January 1, 1929 and the Text of the Laws of Certain States." Washington, DC: U.S. Government Printing Office (U.S. Department of Labor, Children's Bureau, Chart No. 3)
- 1934: "A Tabular Summary of State Laws relating to Public Aid to Children in Their Own Homes in effect January 1, 1934." Washington, DC: U.S. Government Printing Office (U.S. Department of Labor, Children's Bureau, Chart No. 3)
- c. County data for Ohio

We include three county level variables available for a few years: total expenditures on relief, total expenditures on outdoor relief and total expenditures on children's homes. These were collected from various volumes of the Ohio General Statistics, available for 1915-1922. We imputed missing values for using linear extrapolation within counties.

III. Selection of controls from the 1900 (5%), 1910 (1%), 1920 (1%), and 1930 (5%) Censuses

The exercise of selecting controls from the censuses is difficult for two reasons. First there is very little information about the socio-economic status of women who are not married: prior to 1940 the census does not report education or earnings, and although occupation is available, very few women worked. Also the Iowa census data suggest that a randomly chosen widow might not be very poor. Second, none of the census reports exact date of birth: 1900 and 1930 report year and month, and 1910 and 1920 only report year of birth. As a result it is more difficult to match these individuals with their death certificates. For this reason we allow a "softer" matching criteria for the census.

We selected all children under age 18 of women living in poor areas, and included black families and all children living in institutions. We further selected children by matching their characteristics to those of the MP applicants using propensity scores and then matched them to death certificates. Appendix Table 5 shows that despite our best efforts, our census samples differ substantially from MP children on observables: they are older when we observe them, they are disproportionately drawn from more recent cohorts, and they come from smaller families. There is also more measurement error for these samples in the age at death. Panel D of Figure 3 (as well as Appendix Table 5) shows that we match substantially fewer of these children to death certificates (in particular blacks).

Below is more detail on the controls chosen.

1-Black sample: All black children 18 and younger in poor minor civil divisions within MP states living in households and whose mother is marital status was "widowed", "single/never married" "divorced" or "abandoned"

2-Controls in MP states:

- All white children 18 and younger
- living in poor minor civil divisions within MP states
- mothers' marital status was "widowed", "single/never married" "divorced" or "abandoned"

¹ Labor force participation among women in 1910 in the US is about 22% (Olivetti 2013) and this number is substantially lower among those with children (NEED CITE).

• matched by propensity score using gender, gender-specific year-of-birth dummies, age at application/observation dummies, number of siblings in each age category, dummies for (imputed) mother's birthplace, number of letters in last name and state dummies.

3-Controls from neighboring states.

- All white children 18 and younger
- Living in poor minor civil divisions in control/neighboring states.
- Control states were selected based on a-geographic proximity, b-having no MP program, c-having an MP program with very few recipients according to Children's Bureau publications.
- States chosen based on the following table:

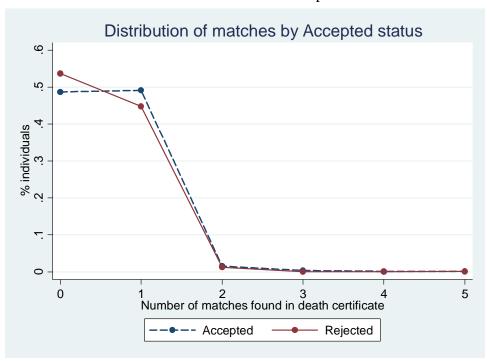
MP state	Control state
Colorado	New Mexico (passed law in 1931).
Ohio	Kentucky (passed law in 1928) and Indiana
Connecticut	New Hampshire
Oklahoma	Missouri
Iowa	Missouri
Illinois	Indiana and Missouri

• matched by propensity score using the same covariates as listed above

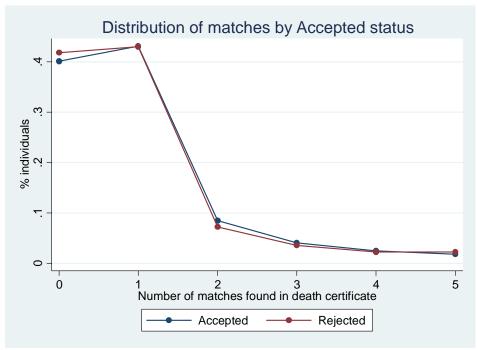
NB: A *poor* minor civil division is defined as a minor civil division in which a-average earnings of adults in households were below the 50th percentile of socio-economic index in the combined 1900-1930 censuses or b-average earnings of adults in households were below the 50th percentile of Duncan occupational score in the combined 1900-1930 censuses, or c-average earnings of married men in dual households was below the 50th percentile.

Fig. S1: Number of matches to death certificates

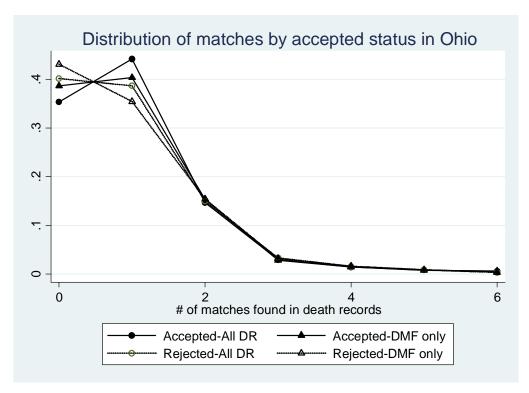
Panel A: Estimation Sample



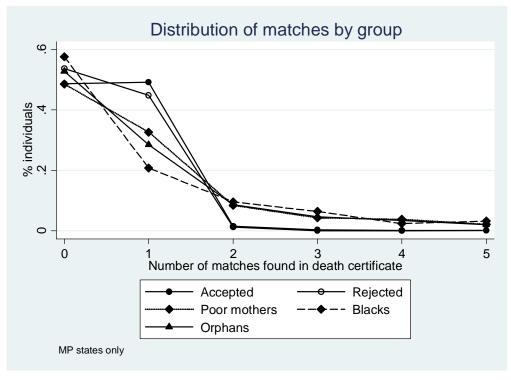
Panel B: Distribution of matches with less stringent matching criteria



Panel C: Ohio Sample with additional matches to state death certificates



Panel D: matches for possible census controls



Note: MP matches are stringent but census controls are matched with looser criteria.

Table S1. Mothers' Pension Program Characteristics States with no individual-level MP data

State	State funds	Deserted or divorced eligible	Children age eligibility	Residency required	Citizenshi p required	Benefit for 1st child	Benef it for each add'l child
1-Alaska	yes	No	17	*	no	15	10
2-Arizona	no	No	16	Varies	yes	20	*
3-Arkansas	yes	Yes	15	Yes	yes	10	5
4-California	yes	No	15	Yes	no	*	*
5-Delaware	yes	Yes	14	Yes	no	9	5
6-Florida	no	Yes	16	*	no	25	8
7-Indiana	no	Yes	16**	*	no	*	*
8-Kansas	no	Yes	16	Yes	no	*	*
9-Louisiana	no	No	16	*	no	15	10
10-Maine	yes	Yes	14	*	no	*	*
11-Maryland	yes	No	14	Yes	no	12	*
12- Massachusetts	yes	Yes	14	Yes	no	*	*
13-Michigan	no	Yes	17	*	no	12	12
14-Missouri	no	Yes	16	Yes	no	16	8
15-Nebraska	no	Yes	14	Yes	no	10	10
16-Nevada	no	Yes	15	Yes	no	25	15
17-New Hampshire	yes	Yes	16	Yes	no	10	5
18-New Jersey	yes	No	16	Yes	no	9	*
19-New York 20-South	no	*	16	Yes	yes	*	*
Dakota	no	Yes	16	*	no	15	7
21-Tennessee	no	No	15	*	yes	10	5
22-Texas	no	No	16	*	no	12	*
23-Utah	no	No	16	Yes	no	*	*
24-Vermont	yes	Yes	*	*	no	8	8
25-Virginia 26-West	no	No	16	*	no	12	*
Virginia	no	Yes	13	*	yes	15	5
27-Wyoming	no	No	14	*	no	20	10

Source: Chidlren's Bureau (1922c) Note:

States not included in Table 1 or Appendix Table 1 are excluded did not enact Mothers' Pension programs by 1920.

^{*}No information provided in report. **Boys eligible until age 16, girls until 17.

 Table S2. Representativeness of MP Data Collected

State	MF	data colle New ben	cted for 19 eficiaries	930	Published Statistics 1931* All beneficiaries receiving transfers			
	# families	# children	Mean monthly grant	Mean family size	# families	# children	Mean monthly grant	Mean family size
Idaho	75	184	20.22	2.45	230	619	13.16	2.69
Illinois	68	192	19.99	2.82	6087	17004	26.11	2.79
Iowa	81	185	29.51	2.28	3242	7829	20.81	2.41
Minnesota	40	123	28.54	3.08	3455	9990	29.35	2.89
North Dakota								
Ohio	365	800	19.63	2.19	7708	21262	21.68	2.76
Oklahoma	78	158	11.53	2.03	1896	5166	7.29	2.72
Oregon	76	174	25.86	2.29	862	2127	21.35	2.47
Washington	316	723	23.75	2.29	2517	5605	19.66	2.23
Wisconsin	37	74	25.93	2.00	7052	18188	21.66	2.58

^{*}Published data come from Children's Bureau (1931). Pennsylvania not represented because we only have data for 4 early years
**Published data come from Children's Bureau (1928a).

Table S3. Data on Children in Families Receiving Mothers' Pensions 1911-1930 All children born 1900-1925, under age 19 at the time of application

	All records collected (boys and girls in all counties with records collected)					Boys in counties with rejected applicants (estimation sample)		
State	# counties	# children receiving transfers	# families receiving transfers	Average monthly allowance	# rejected applicants	# rejected	# accepted	
Connecticut	1	192	67	12.1	20	10	89	
Idaho	19	3,117	1,112	20.35	179	78	776	
Illinois	10	2,271	829	17.95	116	56	670	
Iowa	8	2,957	841	31.92	174	73	739	
Minnesota	17	3,276	1,023	23.62	176	26	527	
North Dakota	8	1,390	484	33.03	163	6 7	563	
Ohio	24	13,643	5,607	12.42	2131	978	4,825	
Oklahoma	5	1,504	582	13.27	181	72	701	
Oregon	12	3,351	1,499	23.13	736	308	1,128	
Washington	23	10,681	4,661	22.67	911	535	3,977	
Wisconsin	7	1,079	497	23.95	34	16	77	
Total	126	42,071	17,201		4,658	2,219	14,070	

Note: We collected an additional 40,000 records which are not included here because the application date is after 1930, the cohorts are out of the specified range, the state/county did not collect information on rejected applicants, or the amount or date of application is missing.

Table S4. Generosity of Transfers in Real Terms

	1911-1930 transfers in all MP records as a function of income					1919 transfers in estimation sample as a function of income			
State	Monthly MP amount	Monthly wages in manufacturing in state	Amount as % of manufact. wage	Estimated % of total family income in MP families	Monthly MP amount	Household income. urban two parent households*	Farm Laborer Income in region**		
Idaho	19.76	121.88	16%		20.9		59.2		
Illinois	16.46	117.23	14%	29% ^a	16.8	126.91	42.21		
Iowa	30.59	103.91	29%	44% ^b	25.92	124.18	50.81		
Minnesota	23.67	104.11	23%	50%°	19.56	124.60	50.81		
Montana	29.42	134.38	22%			161.19	59.2		
North Dakota	33.03	120.31	27%		34.23		50.81		
Ohio	11.07	115.2	10%	100% ^e	9.875	121.11	42.21		
Oklahoma	13.27	108.46	12%		14.33	130.90	36.19		
Oregon	19.42	114.6	17%		22.35	136.96	65.3		
Washington	20.94	121.01	17%		23.4	130.31	65.3		
Wisconsin	20.31	102.04	20%		25	114.06	42.21		

^{*}Computed from ICPSR study "COST OF LIVING IN THE UNITED STATES, 1917-1919."

- a. N=. Computed from MP records using observations with maternal earnings. Records from Montgomery county show maternal income as varying from 50 cents per week, up to 10 dollars a week, making the percentage even higher (Dahlquist 2011).
- b. N=244. Computed using the average family pension 1915-1919 in Iowa MP records and average income from the 1915 Iowa Census.
- c. N=62, Clay County MP records 1930.
- d. N=2,404. 1926 Pennsylvania Study.
- e. N=100. First 100 cases in Hamilton County Ohio. 1914 (Bullock, 1915). Computed as the average MP pension divided by monthly wages of mothers. Other sources of income not reported.

^{**}State average imputed using the census region average reported in: http://hsus.cambridge.org/HSUSWeb/table/seriesprev.do. The original data source is: Lebergott, *Manpower in Economic Growth: The American Record since 1800* (McGraw-Hill, 1964), Tables A-23 and A-24, pp. 257ff.

Table S5: Income and Wealth by family composition in the Iowa 1915 Census Sample: Boys 0-18 living in families with at least one child under 14

Household with	No	married mar	n in househ	old	Married woman and married man
	Widow	Divorced Female	Single woman	married woman	
N of individuals ages 0-18	604	97	143	970	14,792
Total family earnings % below 30th percentile of	684	316	280	504	1,109
family earnings	52	73	80	66	17
Number of kids under 14 in family	2.6	1.8	1.9	2.7	3.1
Number of people in family	5.4	3.4	3.7	5.3	6
Earnings per capita	127	93	76	95	185
% own house/farm	50%	7%	15%	27%	47%
Value of house/farm (if owns)	7,372	2,146	6,697	12,498	11,042

Author's tabulations from the Iowa 1915 census.

Table S6. Predicting Household Income for boys under 18 using the Iowa 1915 census.

Sample: households with		seholds		ed man in
at least one child under 14),180		N=1,537
at least one clinic under 14	OLS	TOBIT	OLS	TOBIT
Has married male	594.7193***	971.8404***	<u> </u>	TOBIT
Tius married mare	[42.333]	[73.482]		
Has married female	247.5388***	420.8946***		
Trus married remare	[46.033]	[67.103]		
Has a widow	215.4419**	552.4015***	62.4707	211.9840*
rias a widow	[87.284]	[122.111]	[81.904]	[124.493]
Name length	9.6298	13.4332	20.4402	38.7576
rame length	[8.152]	[9.088]	[12.527]	[23.571]
Age	8.4870***	10.1344***	11.9447**	32.9156***
1.50	[2.546]	[2.768]	[5.510]	[8.998]
# kids age 0	68.0026	93.9281	130.7938	187.5139
11145 484 0	[66.915]	[71.460]	[148.409]	[302.117]
# kids age 1	-82.3495**	-79.7430**	-56.5537	-102.3321
11145 484 1	[33.016]	[36.599]	[107.867]	[228.169]
# kids age 2	1.8798	5.2731	-70.6111	-49.6923
	[68.177]	[71.645]	[76.811]	[186.586]
# kids age 3	-51.4231	-51.0020	-53.3489	-199.0365
	[39.507]	[43.298]	[92.820]	[197.879]
# kids age 4	-107.4332**	-109.9140**	-28.5116	30.2525
	[39.018]	[42.836]	[80.788]	[174.726]
# kids age 5	-23.6402	-17.3844	-79.9145	-88.7561
C	[36.385]	[40.223]	[62.949]	[138.691]
# kids age 6	-11.1874	-19.6485	-12.4238	15.1178
C	[38.959]	[42.938]	[63.961]	[143.189]
# kids age 7	-4.7253	2.1926	6.4409	124.2948
_	[50.472]	[54.590]	[69.167]	[128.365]
# kids age 8	-0.2556	10.5778	-115.1911	-78.4309
	[35.911]	[40.007]	[71.859]	[141.303]
# kids age 9	53.3898	64.5410	-69.1891	-18.3048
	[42.019]	[46.578]	[73.576]	[131.537]
# kids age 10	5.1554	5.3444	-14.3600	17.1245
	[39.668]	[43.974]	[65.048]	[121.781]
# kids age 11	-23.5175	-21.1387	128.3780	209.7717
	[43.744]	[48.545]	[83.755]	[135.293]
# kids age 12	13.2001	20.8331	58.7942	138.8205
	[40.720]	[45.756]	[65.876]	[114.202]
# kids age 13	121.6027**	133.2005**	24.5044	92.9688
	[50.389]	[55.313]	[83.445]	[129.619]
# kids age 14	57.0520	77.0113	26.4178	116.0365
	[42.468]	[47.312]	[83.052]	[125.303]
# kids age 15	176.6892***	204.6295***	211.0864**	441.9761***
	[57.654]	[62.650]	[82.759]	[125.765]
# kids age 16	237.8189***	285.7827***	449.1488***	743.7591***

	[54.078]	[59.011]	[91.929]	[133.375]
# kids age 17	237.3049***	269.5818***	232.3904**	439.7864***
	[55.597]	[61.000]	[93.350]	[123.524]
R-squared	0.114		0.137	
Mean	1016		486.2	

Table S7: Robustness Checks

Coefficient on Accepted on the probability of surviving past age 70

	Accept	ed=1		
	beta	se	N	% effect
Panel A: Logit				
Unique matches and missing dropped	0.268***	[0.078]	7,884	11%
Unique matches and missing imputed as dead	0.204***	[0.059]	15,952	15%
Random match and missing imputed as dead	0.207***	[0.058]	16,288	15%
All matches treated as observations, missing				
imputed as dead	0.194***	[0.057]	16,777	14%
Keep highest quality match	0.212**	[0.093]	5,860	8%
Panel B: MLE (Logit model)				
All matches and missing imputed as dead	0.201***	[0.055]	16,288	14%
Allowing for measurement error in matching	0.201***	[0.055]	16,288	14%
Sample matched on propensity score	0.207***	[0.055]	16,288	15%
Drop individuals with 3 or matches	0.199***	[0.055]	16,196	14%
Individuals with 1 or 2 matches, missing dropped	0.251***	[0.075]	8,152	10%
Less Stringent matching criteria	0.187**	[0.056]	14,987	
Panel C: results for Ohio				
Original data				
No county controls	0.308***	[0.099]	5,469	23.56%
Add county*year controls	0.311***	[0.099]	5,469	23.79%
Drop missing	0.325***	[0.113]	3,042	14.14%
Additional deaths, manual search				
No county controls	0.270***	[0.093]	5,469	18.23%
Add county*year controls	0.273***	[0.093]	5,469	18.43%
Drop missing	0.251**	[0.113]	3,494	13.38%

^{*} p<0.10, *** p<0.05. All models are estimated using county and cohort fixed effects and include state characteristics at the time of application which are manufacturing wages, education/labor laws (age must enter school, age can obtain a work permit and whether a continuation school law is in place), state expenditures in logs (education, charity and total expenditures on social programs) and state laws concerning MP transfers (whether work is required, whether reapplication is required, the maximum legislated amount for the first child and the legislated amount for each additional child). County controls for Ohio consist of total expenditures on relief, total expenditures on outdoor relief and total expenditures on children's homes.

Table S8. Summary Statistics for Ohio, WWII and 1940 Samples

	with i	ge sample unique ches		mple with matches	Sub-sampl to 1	e matched 940
	Rejected	Accepted	Rejected	Accepted	Rejected	Accepted
Year of application	1,921.01	1,921.06	1,922.84	1,923.21	1,922.00	1,922.52
YOB of child	1,912.45	1,912.84	1,914.81	1,915.71	1,913.86	1,914.26
Child age (years)	8.5	8.19	8.03	7.48	8.12	8.33
Number of kids in family (imputed)	3.41	3.75	3.5	3.76	3.64	3.79
Age of oldest kid in record	11.53	11.53	11.44	11.02	10.99	11.45
Age of youngest kid in record	5.33	4.68	5.21	4.49		4.87
Length of family name	6.38	6.37	6.17	6.25	6.58	6.5
Widow	0.52	0.49	0.53	0.54	0.54	0.55
Divorced	0	0	0.02	0.03	0.01	0.03
Husband abandoned, in prison/hospital	0.14	0.19	0.18	0.21	0.16	0.2
Mother's marital status unknown	0.33	0.32	0.26	0.22	0.29	0.22
Day or month of birth missing	0	0.01	0.01	0.02	0.01	0.02
Number of children	336	2,032	291	2,155	140	956

Table S9: Relationship Between Single Parenthood and Income 1915-2010

	1915	1915 Iowa	194	1940 US	196	SD 0961	198	1980 US	201	2010 US
	Single	Single 2 parent	Single	Single 2 parent	Single	Single 2 parent	Single	Single 2 parent	Single	Single 2 parent
Family income (\$2013)	14,918	25,831	8,502	21,068	20,458	53,191	28,030	74,623	32,664	99,648
Average Rank Within State	33	53	28	51	18	54	20	26	23	55
Share bottom 20% of income distbn.	0.48	0.15	0.51	0.19	0.71	0.15	0.63	0.13	0.56	0.13
Income relative to poverty line	NA	NA	NA	NA	84%	188%	127%	273%	147%	301%
share of children by family type: 4% 96% 4% 96% Calculated from the 1915 Iowa census and the 1940, 1960, 1980, and 2010 decennial	4% s and the	96%	4% 1980. and	96% 2010 decen	6% nial	94%	14%	%98	17%	83%
censuses.			6)							

Table S10: Relationship between Family Income and Child Grade in School, Children ages 7-14

	1915	1940	1960	1980	2010
Panel A: US (and Iowa for 1915)	(Iowa)	US	US	US	US
Ln(family income)	0.0144	0.00693	0.045	0.035	0.0209
	[0.00339]	[0.000937]	[0.00120]	[0.000490]	[0.000564]
Constant	4.314	6.984	6.447	6.611	7.101
	[0.0337]	[0.0108]	[0.0134]	[0.00562]	[0.00658]
Observations	7,768	135,078	275,491	1,438,268	929,414
R-squared	0.762	0.746	0.86	0.895	0.895
	1915	1940	1960	1980	2010
Panel B: Iowa Only	(Iowa)	(Iowa)	(Iowa)	(Iowa)	(Iowa)
Ln(family income)	0.0144	0.00282	-0.00603	0.0261	0.0239
	[0.00339]	[0.00657]	[0.00660]	[0.00505]	[0.00668]
Constant	4.314	7.236	7.019	6.582	7.051
	[0.0337]	[0.0729]	[0.0743]	[0.0569]	[0.0756]
Observations	7,768	1,998	4,385	17,952	9,306
R-squared	0.762	0.788	0.89	0.914	0.913

^{**} p<0.05, * p<0.1. Standard errors in brackets. Each column reports the coefficient of ln(family income) on grade in school. Regressions include gender and single year of age dummies.