

## ESRI Policy Forum: US. Fiscal Situation

**Date and Time** August 2, 2023, 15:30- 17:00 JST (in Japan)

**Location** Asian Development Bank Institute  
(Kasumigaseki Building 8F, 3-2-5, Kasumigaseki, Chiyoda-ku, Tokyo)

**Meeting Style** Hybrid meeting

Presenter : Douglas Elmendorf, Professor, Havard University

Panelist : TBD

We are grateful to the Asian Development Bank Institute for its generous assistance and support.

## ESRI International Conference 2023 : Demographic change and economic growth

**Date and Time** August 3, 2023, 9:00- 18:30 JST (in Japan)  
(August 2, 2023, 20:00-29:30 EST in USA)

**Location** Akasaka Intercity Conference Center  
(Akasaka Intercity AIR 3F ,1-8-1 Akasaka, Minato-ku, Tokyo)

**Meeting Style** Hybrid meeting

<Expressed as JST>

9:00- 9:10	<Opening Speech > Minoru Masujima, President, Economic and Social Research Institute
9:10-10:00	<Keynote Speech > Chair: Anil Kashyap, Professor, University of Chicago [representing NBER side] Presenter : Jared Bernstein, Member of the Council of Economic Advisers [Online]
10:00-10:15	Short Break
10:15-11:30	<Session 1 > The effects of countermeasures against the declining birthrate Chair : Tomoko Hayashi, Vice President, Economic and Social Research Institute Presenter : Shintaro Yamaguchi, Professor, University of Tokyo Discussant : Jessica Pan, Professor, National University of Singapore
11:30-12:30	Lunch Break
12:30-13:45	<Session 2 > Birthrate and female labor force participation Chair : Anil Kashyap, Professor, University of Chicago Presenter : Mary Brinton, Professor, Havard University Discussant : Daiji Kawaguchi, Professor, University of Tokyo
13:45-14:00	Short Break
14:00-15:15	<Session 3 > Aging and productivity Chair : Takeo Hoshi, Professor, University of Tokyo Presenter : David Bloom, Professor, Havard University Co-Presenter : Rainer Kotschy, Postdoctoral research fellow, Havard University Discussant : Sachiko Kuroda, Professor, Waseda University
15:15-15:30	Short Break
15:30-16:45	<Session 4 > Necessary fiscal adjustment due to continued aging Chair : Alan Auerbach, Professor, University of California, Berkely Presenter : Tomoaki Yamada, Professor, Meiji University Discussant : Douglas Elmendorf, Professor, Havard University
16:45-17:00	Short Break

17:00-18:25	<p>&lt; Panel discussion &gt; Demographic change and International capital flow, long-term interest rate</p> <p>Chair : ESRI president emeritus Atsushi Seike</p> <p>Panelists : Alan Auerbach, Professor, University of California, Berkeley  Charles Evans, Former President, Federal Reserve Bank of Chicago  Charles Yuji Horioka, Professor, Kobe University  Sayuri Shirai, Professor, Keio University</p>
18:25-18:30	<p>&lt; Closing Speech &gt;</p> <p>Minoru Masujima, President, Economic and Social Research Institute</p>
18:40-19:40	<p>&lt; Reception &gt; same room and arrangement as of last year</p>