

**Title: The effects of governmental cash transfer programs on behavioral and health determinants of mortality: evidence from 37 low- and middle-income countries.**

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**Abbreviations:** COVID-19, coronavirus disease 2019; DHS, Demographics and Health Survey; GDP, gross domestic product; LMIC, low- and middle-income countries; PPP, purchasing power parity; PEPFAR, President's Emergency Program for AIDS Relief

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1 **Abstract**

2 Poverty is strongly associated with numerous adverse health outcomes. Governmental  
3 cash transfer programs are a cornerstone of poverty reduction strategies in many low-  
4 and middle-income countries. While extensive research from individual programs exists  
5 on the effects of cash transfers on beneficiaries, evidence on their *population-wide*  
6 health impacts remains limited. In a recent study, we showed that cash transfer  
7 programs are associated with substantially reduced mortality rates among women and  
8 young children at the population level in low- and middle-income countries. In this study,  
9 we explore the mechanisms underlying these reductions by investigating how cash  
10 transfer programs affect a range of health behaviors and outcomes. By combining  
11 national survey data with a comprehensive database of cash transfer programs, we  
12 identified large effects of cash transfer programs on ten outcomes related to maternal  
13 health service use, fertility and reproductive decision-making, caregiver health  
14 behaviors, and child health and nutrition. We directly linked some of these outcomes to  
15 subsequent child survival data and reductions in mortality, and all outcomes are of  
16 considerable interest in their own right. Programs with the highest population coverage  
17 exhibited the strongest effects. As many countries consider the future of their cash  
18 transfer programs — including whether to embrace approaches such as basic or  
19 guaranteed incomes — these findings provide new evidence on the ways in which such  
20 programs can improve population health.

## 21 **Introduction**

22 Across the world, poverty is strongly associated with numerous adverse health  
23 outcomes.<sup>1-5</sup> After decades of global success in reducing poverty rates, the COVID-19  
24 pandemic triggered a major reversal. In 2024, nearly 700 million people lived in extreme  
25 poverty (\$2.15 per day in 2017 purchasing power parity [PPP]), and 1.73 billion people  
26 lived below the lower-middle-income poverty line (\$3.65 per day), equivalent to 8.5%  
27 and 21.4% of the global population, respectively.<sup>6</sup> Extreme poverty rates in low-income  
28 countries are higher than they were in 2019, and the global goal of reducing the  
29 extreme poverty rate to 3% by 2030 now appears unlikely.<sup>6</sup> This sobering lack of recent  
30 progress underscores the pressing need to evaluate and implement evidence-based  
31 policies to alleviate poverty and improve health.

32 Large-scale, governmental cash transfer programs provide money to individuals or  
33 households and are a vital part of poverty reduction strategies in many countries.<sup>7</sup>  
34 These programs can be categorized into unconditional transfers (more common in sub-  
35 Saharan Africa) and conditional transfers (more common in Latin America). Over the  
36 past three decades, more than 100 low- and middle-income countries (LMICs) have  
37 introduced cash transfer programs as part of their poverty reduction and social  
38 protection strategies.<sup>8</sup> The COVID-19 pandemic further accelerated the expansion of  
39 these initiatives, with an estimated 1.36 billion people — 17% of the global population —  
40 receiving cash transfers during the pandemic.<sup>9</sup>

41 A large body of empirical research has examined the effects of cash transfers on a  
42 range of outcomes for beneficiaries, employing both experimental and quasi-

43 experimental methods.<sup>10-12</sup> Studies show largely favorable impacts of cash transfers on  
44 children's schooling, nutritional status, healthcare utilization, and subjective well-being.  
45 However, unlike large-scale, multi-country evaluations of major health aid programs like  
46 the President's Emergency Plan for AIDS Relief (PEPFAR),<sup>13,14</sup> the vast majority of  
47 evaluations of cash transfer programs have been limited to individual countries and  
48 focused on beneficiary households.

49 Non-beneficiaries may also experience health benefits from large-scale cash transfer  
50 programs, as several studies have shown that transfers have positive spillover effects.<sup>15</sup>  
51 These effects may occur through mechanisms such as informal insurance networks or  
52 broader impacts on local economics. Additionally, in settings with high infectious  
53 disease prevalence, cash transfers may indirectly benefit non-beneficiaries by reducing  
54 transmission rates.<sup>16</sup> Despite this potential, *population-wide* evaluations of cash transfer  
55 programs remain scarce. Notable exceptions include single-country studies of  
56 conditional cash transfer programs in countries like Brazil and Mexico, which have  
57 examined their effects on some health outcomes, including mortality.<sup>17-25</sup>

58 This limited evidence base on the population effects of cash transfer programs  
59 constrains the ability to conduct rigorous cost-benefit evaluations on whether to expand  
60 the coverage or size of cash transfers in LMICs. Such evaluations are especially  
61 important considering policymakers' growing interest in approaches like basic or  
62 guaranteed income programs.

63 In recent work, we developed a comprehensive dataset that compiles publicly available  
64 information for governmental cash transfer programs in LMICs. This dataset includes  
65 details such as program start and end dates, population coverage, and cash transfer

66 amounts.<sup>26</sup> We combined this dataset with numerous national surveys from 37 LMICs  
67 to generate longitudinal mortality datasets for about 7 million adults and children. Using  
68 a difference-in-differences approach, we found that cash transfer programs resulted in  
69 large and statistically significant reductions in mortality among adult females and  
70 children aged <5 years.

71 While these findings offer a broad understanding of the effects of cash transfer cash  
72 transfer programs on mortality across many countries, they also raise critical questions  
73 about the mechanisms driving these reductions among women and children. Possible  
74 pathways include behavioral pathways, such as increased engagement in health  
75 services, and health and nutrition pathways, such as lower rates of diarrheal illness. To  
76 provide further insights into the factors contributing to these mortality reductions, this  
77 paper examines the population-wide effects of cash transfers on a wide variety of  
78 plausible determinants of mortality across many LMICs — outcomes that are also  
79 valuable to assess in their own right. By combining population-representative survey  
80 data with our newly constructed database of cash transfer programs, we examined the  
81 associations between these programs and seventeen outcomes related to maternal  
82 health service use, fertility and reproductive decision-making, caregiver health  
83 behaviors, and child health and nutrition.

## 84 **Methods**

85 We analyzed changes in plausible determinants of mortality among women and young  
86 children in LMICs after implementation of large-scale, governmental cash transfer

87 programs between 2000 to 2019, a time when many cash transfer programs were  
88 introduced.

### 89 *Cash Transfer Program Data*

90 We included the same 37 countries that were included in our prior analyses examining  
91 the relationship between cash transfer programs and mortality.<sup>26</sup> We also used the  
92 same database of governmental cash transfer programs within included countries. The  
93 construction of this database has been previously described,<sup>16,26</sup> including the  
94 calculation of the impoverished population coverage for each program. This was defined  
95 as the most recent estimate of the number of program beneficiaries divided by the  
96 number of individuals in a country with income less than the international extreme  
97 poverty line.

### 98 *National Survey Data*

99 We obtained individual-level data from national Demographic and Health Surveys  
100 (DHS).<sup>13,14,27</sup> The DHS are conducted about every 5 years in many LMICs using a two-  
101 stage cluster sampling design to produce national and sub-national estimates for a  
102 variety of indicators. These data are representative of their primary respondents, who  
103 are female household members of reproductive ages (15-49 years).<sup>28</sup> Procedures and  
104 questionnaires for DHS surveys have been reviewed and approved by the ICF  
105 Institutional Review Board. All analyzed data were anonymized.

106 We used data from all available surveys within included countries during the study  
107 period. We combined data from these surveys to generate two datasets — one with the

108 unit of observation being all live births of each respondent during the study period, and  
109 the other with the unit of observation being all children under the age of 5 years residing  
110 in the household at the time of the survey. For both datasets, we obtained the following  
111 sociodemographic variables: rural or urban setting, mother's schooling attainment,  
112 household wealth quintile, and birth order. The wealth quintile is defined from a wealth  
113 index that is generated using a principal components analysis of assets, materials used  
114 for housing construction, and types of water access and sanitation facilities.<sup>29</sup> For the  
115 births dataset, we also included the mother's age at the time of birth. For the children  
116 dataset, we also included the mother's and child's ages at the time of the survey.

117 We developed a conceptual model to show the hypothesized effects (and mechanisms  
118 of effects) of large-scale, governmental cash transfer programs on the health of women  
119 and young children who were beneficiaries *or* non-beneficiaries of the program  
120 (Supplementary Figure 1). We used this conceptual model to select behavioral, health,  
121 and nutritional factors that could plausibly be impacted by cash transfers *and* be  
122 determinants of mortality (Supplementary Figure 1). These outcomes are also of  
123 considerable interest in and of themselves, and many of them are key national health  
124 indicators. Detailed descriptions of outcomes and sampling frames are in  
125 Supplementary Tables 1-2. For birth outcomes the observation-year was the year of  
126 birth, and for post-natal outcomes the observation-year was the year of the survey. We  
127 included the following primary outcomes in the births dataset: early antenatal care  
128 (during first trimester of pregnancy), delivery at a health facility, skilled birth attendant at  
129 delivery, desired pregnancy, intended pregnancy, age at first birth, interdelivery interval,  
130 whether a child was ever breastfed, measles vaccination, male twin live birth rate (a

131 marker of fetal loss),<sup>30</sup> and subjective small birth size (based on mother's recall of five  
132 categories). We were unable to use the exact birth weight because of high rates of  
133 missingness in the survey data. We included the following primary outcomes in the  
134 children dataset: minimum acceptable diet (WHO definition),<sup>31</sup> recent diarrhea,  
135 underweight,<sup>32</sup> wasting,<sup>32</sup> and stunting.<sup>32</sup> We included one primary outcome that was at  
136 the survey respondent level — unmet need for contraception. As a secondary outcome,  
137 we considered the effects of cash transfers on stunting among children who were  
138 exposed to cash transfers during their first two years of life. Missingness was <10% for  
139 all variables except for measles vaccination (10.5%), minimum acceptable diet (15%),  
140 and ever breastfed (22%).

#### 141 *Additional Country-Level Data*

142 We obtained additional time-varying covariates for each country and year: Gross  
143 Domestic Product (GDP) per capita,<sup>33</sup> total health expenditures per capita,<sup>33</sup> PEPFAR  
144 funding budgeted,<sup>34</sup> and six Worldwide Governance Indicators from The World Bank  
145 that are composite indicators based on 30 data sources: Voice and Accountability,  
146 Political Stability and Absence of Violence, Government Effectiveness, Regulatory  
147 Quality, Rule of Law, and Control of Corruption.<sup>33</sup>

#### 148 *Primary Statistical Analysis*

149 We employed a difference-in-differences approach, a quasi-experimental technique that  
150 estimates causal effects from observational data by subtracting the change in outcomes  
151 pre- to post-intervention in the comparison group from the change in outcomes pre- to  
152 post-intervention in the intervention group. A key assumption in this approach is that in



153 the absence of cash-transfer programs, the trends in the intervention group's outcomes  
154 would be similar to those in comparison countries (i.e., parallel trends).

155 Recent advances in difference-in-differences analyses when there is variation in  
156 intervention timing have shown that estimates using traditional modeling techniques  
157 may be biased if there is heterogeneity in intervention effects over time or across  
158 groups of units.<sup>35-37</sup> To address this concern, we use a two-stage differences-in-  
159 differences method that is not vulnerable to this bias.<sup>38,39</sup> In the first stage, outcomes  
160 are regressed on country and year fixed effects, as well as other time-varying  
161 covariates, using the subsample of unexposed observations. During the second stage,  
162 country and year fixed effects (and effects from time-varying covariates) are subtracted  
163 from the observed outcomes, and these residualized outcomes are then regressed on  
164 exposure status.

165 We defined our primary exposure as a binary variable equal to 1 if a cash transfer  
166 program (or combination of programs) with total impoverished population coverage  
167 greater than 5% was active in a given country and observation year (birth year for the  
168 birth-related outcomes, survey year for the post-natal outcomes). We excluded country-  
169 years during which cash transfer programs (or combination of programs) were  
170 implemented with coverage between 2% and 5%.<sup>26</sup> Comparison country-years were  
171 therefore defined as those in which there were no active cash transfer programs, or  
172 cash transfer programs (or combination of programs) had coverage <2%. We discuss  
173 the selection of this exposure definition in previous work.<sup>16,26</sup> We explore different levels  
174 of program coverage in our secondary heterogeneity analyses, described below.

175 Our models included country fixed effects to control for time-invariant differences  
176 between countries, and year fixed effects to control for common temporal patterns in  
177 outcomes across countries. We also included additional country- and individual-level  
178 covariates that were likely to confound the relationships between cash transfer  
179 programs and mortality. At the country-level, the covariates we included were GDP per  
180 capita, budgeted PEPFAR funding, health expenditures per capita, and three Worldwide  
181 Governance Indicators: Control of Corruption, Political Stability and Absence of  
182 Violence, and Voice and Accountability.<sup>26</sup> At the individual level, we included rural/urban  
183 setting, birth order, mother's age (at the time of birth for the birth outcomes, at the time  
184 of the survey for post-natal outcomes), and child's age at the time of the survey (for  
185 post-natal outcomes). As in our prior analyses,<sup>26</sup> we did not include individual-level  
186 variables that were likely to mediate relationships between cash transfer programs and  
187 our outcomes (e.g., wealth quintile).

188 For the post-natal child health outcomes (diarrhea, underweight, wasting, stunting), we  
189 note that since our previous study suggests that cash transfer programs increased post-  
190 natal survival,<sup>26</sup> it is possible that children with marginal health were more likely to  
191 survive and be included in the sample during intervention country-years. This type of  
192 selection could lead to estimates for some child health outcomes being biased towards  
193 the null, and therefore we consider them to be lower-bound estimates of the impacts of  
194 cash transfer programs. To partially address concerns about selection, we controlled for  
195 (subjective) birth size, which can be considered a summary measure of mother's  
196 perceptions of children's endowments at birth.<sup>40-43</sup>

197 Our effect measures of interest were the absolute changes in primary outcomes in the  
198 years when cash transfer programs were in place. We used robust standard errors  
199 clustered at the country level. For each of our co-primary outcomes we reported  
200 unadjusted p-values, and p-values adjusted for seventeen multiple comparisons using  
201 the Benjamini-Hochberg method.<sup>44</sup> We considered  $p < 0.05$  to be statistically significant.

202 In addition to overall estimates, we evaluated the temporal relationship between cash  
203 transfer programs and mortality by defining the cash transfer exposure as a series of  
204 binary indicators for each year before and after the cash transfer period began.

205 Because the outcomes that had the *survey* year as the observation-year did not have  
206 observations available during every year, we grouped these observations into three-  
207 year categories (-6 to -4, -3 to -1, 0 to 2, 3 to 5, and 6 to 8) relative to cash transfer  
208 program implementation. These temporal estimates also allowed us to evaluate possible  
209 violations of the parallel trends assumption by examining for the presence of  
210 substantially differential trends between comparison and cash countries during the  
211 years prior to cash transfer program implementation.

212 We performed statistical analyses using SAS V.9.4, R V.3.5.2, and STATA V.17.

### 213 *Secondary Analyses*

214 We explored effect heterogeneity of cash transfer programs using sub-group analyses  
215 at the level of the beneficiary (child's age, mother's schooling attainment), cash transfer  
216 program (coverage and maximum transfer amounts above or below the median; cash  
217 transfer type being unconditional, conditional, or mixed), and region (sub-Saharan Africa  
218 or outside of sub-Saharan Africa).

219 While we did not conduct a formal mediation analysis,<sup>45,46</sup> given our hypothesis that the  
220 outcomes assessed in this study might explain, in part, our prior findings of cash  
221 transfers leading to decreased mortality rates, we explored associations between  
222 outcomes associated with cash transfers and subsequent child mortality. This was  
223 possible for the following variables: early antenatal care, facility delivery, skilled birth  
224 attendant, desired pregnancy, interdelivery interval, and age at first pregnancy. To do  
225 this, we replicated the approach described in our previous analysis of the effects of cash  
226 transfer programs on mortality rates for children less than 5 years of age,<sup>26</sup> except that  
227 we replaced the cash transfer exposure with the potentially mediating outcomes. We  
228 were unable to use the same approach for adult female mortality because adult  
229 mortality estimates were derived from sibling survival, which cannot be directly linked to  
230 the outcomes in this study.

### 231 *Data Availability*

232 Individual-level data can be requested from the DHS program website  
233 (<https://www.dhsprogram.com/Data/>). Country-level data are available for download  
234 from the Harvard Dataverse (<https://doi.org/10.7910/DVN/SAE7YG>).

### 235 **Results**

236 There were 37 countries and 108 national surveys included in the study (Figure 1).  
237 Twenty of these countries introduced cash transfer program(s) with impoverished  
238 population coverage >5% during the study period, and 17 of these countries had  
239 available survey data during their cash transfer period. This includes one country  
240 (Niger) that was considered a comparison country in our prior evaluation of the effects

241 of cash transfer programs on mortality because it lacked mortality data during its cash  
242 transfer period.<sup>26</sup> These 17 intervention countries included a total of 30 cash transfer  
243 programs, which we have previously described in detail.<sup>26</sup> These programs had a  
244 median most recent impoverished population coverage of 27% (IQR 16-100%) and a  
245 median most recent maximum transfer amount of 10% GDP per capita (IQR 7-13%).  
246 Fifteen (50%) of the cash transfer programs were unconditional.

247 There were 2,156,464 births included in the births dataset, 957,400 (44%) of which  
248 were within 5 years of the survey and 14% of which occurred during intervention  
249 country-years. There were 946,085 children under the age of 5 years included in the  
250 children dataset, 577,980 of which were in households selected for anthropometric  
251 measurements and 40% of which were evaluated during intervention country-years. In  
252 general, observations during intervention country-years were characterized by higher  
253 GDP per capita, health expenditures per capita, and percentiles for each of the  
254 Worldwide Governance Indicators, and a lower proportion of observations from sub-  
255 Saharan Africa (Supplementary Tables 3-9).

256 For maternal health services outcomes, we found that cash transfer programs were  
257 associated with improvements in early antenatal care (5.0 percentage point increase,  
258 95% CI 2.1 to 7.9; adjusted p=0.003), facility delivery (7.3 percentage point increase,  
259 95% CI 3.2 to 11.3; adjusted p=0.006), and delivery by a skilled birth attendant (7.9  
260 percentage point increase, 95% CI 3.2 to 12.6; adjusted p=0.003) (Table 1). Temporal  
261 plots for these outcomes showed no evidence of differential pre-trends and immediate  
262 and generally increasing effects over time (Figure 2).

263 For outcomes related to fertility and reproductive decision-making, cash transfer  
264 programs were associated with improvements in desired pregnancies (1.9 percentage  
265 point increase, 95% CI 0.5 to 3.2; adjusted  $p=0.02$ ), interdelivery interval (2.5 month  
266 increase, 95% CI 1.8 to 3.1; adjusted  $p=0.02$ ), and unmet need for contraception (10.3  
267 percentage point decrease, 95% CI -15.2 to -5.3; adjusted  $p=0.004$ ), but not age at first  
268 pregnancy (2.1 month increase, 95% CI -0.4 to 4.7; adjusted  $p=0.13$ ) or intended  
269 pregnancies (0.2 percentage point decrease, 95% CI -2.8 to 2.3; adjusted  $p=0.86$ ).  
270 Temporal plots for these outcomes showed generally increasing effects over time  
271 (Figure 3). In contrast to our overall estimate, the temporal plot for age at first  
272 pregnancy suggested an increase over time since cash transfer program  
273 implementation.

274 For caregiver health behaviors, we found that cash transfer programs were associated  
275 with improvements in rates of children having a minimum acceptable diet (6.9  
276 percentage point increase, 95% CI 4.9 to 8.8; adjusted  $p=0.009$ ) and measles  
277 vaccination (5.1 percentage point increase, 95% CI 0.7 to 9.5; adjusted  $p=0.03$ ), but not  
278 breastfeeding (0.4 percentage point decrease, 95% CI -1.5 to 0.6; adjusted  $p=0.48$ )  
279 (temporal trends in Figure 4).

280 Finally, for child health and nutrition outcomes, cash transfer programs were associated  
281 with an increase in male twin birth rates (0.8 per 1000 male live births, 95% CI 0.3 to  
282 1.4; adjusted  $p=0.009$ ) and decreases in recent diarrhea (-5.9 percentage points, 95%  
283 CI -10.9 to -0.9; adjusted  $p=0.03$ ) and underweight nutritional status (-2.2 percentage  
284 points, 95% CI -3.7 to -0.8;  $p=0.007$ ). Cash transfer programs were not associated with  
285 significant changes in subjective small birth size (0.4 percentage point decrease, 95%

286 CI -0.7 to 1.4; adjusted  $p=0.54$ ), wasting (2.7 percentage point decrease, 95% CI -5.8 to  
287 0.4; adjusted  $p=0.13$ ), or stunting (3.7 percentage point increase, 95% CI -0.7 to 8.2;  
288 adjusted  $p=0.13$ ). In contrast to our overall estimates, temporal plots were consistent  
289 with potential improvements in subjective small birth size and wasting over time since  
290 cash transfer program implementation (Figure 5). In a secondary analysis, cash transfer  
291 programs were not associated with changes in stunting among children who were  
292 exposed to cash transfers during the first two years of life (4.6 percentage point  
293 increase, 95% CI -0.1 to 9.2;  $p=0.06$ ).

294 We next explored effect heterogeneity through subgroup analyses. These should be  
295 interpreted with caution due to multiple comparisons and confidence intervals that were  
296 generally wide and overlapping. Our findings suggested that programs with higher  
297 population coverage generally have stronger effects on our outcomes (Figure 6;  
298 Supplementary Table 10). Conditional programs may be more effective for some  
299 outcomes, particularly related to nutrition (Supplementary Figure 2; Supplementary  
300 Table 11). There were no evident differences in cash transfer effectiveness by region  
301 (Supplementary Figure 3; Supplementary Table 12). Cash transfer programs may be  
302 more effective for outcomes among children aged <2 years (Supplementary Figure 4;  
303 Supplementary Table 13). We saw no clear gradient in effect by schooling attainment  
304 (Supplementary Figure 5; Supplementary Table 14).

305 We next explored associations between outcomes affected by cash transfers and  
306 subsequent child mortality (Supplementary Table 15). After adjustment, facility delivery  
307 (adjusted risk ratio [ARR] 0.89, 95% CI 0.84 to 0.93), skilled birth attendant (ARR 0.86,  
308 95% CI 0.82 to 0.91), interdelivery interval (ARR 0.987 per month increase, 95% CI

309 0.985 to 0.989), and desired pregnancy (ARR 0.88, 95% CI 0.81 to 0.96) were  
310 associated with mortality, suggesting that these factors may partially mediate the effects  
311 of cash transfers on child mortality (Supplementary Table 16). Early antenatal care  
312 (ARR 1.00, 95% CI 0.95 to 1.05) was not associated with mortality.

### 313 **Discussion**

314 In this analysis of over two million births and nearly one million children under the age of  
315 five from 37 countries over 20 years, we found that large-scale, governmental cash  
316 transfer programs led to substantial improvements in ten outcomes related to maternal  
317 health service use, fertility and reproductive decision-making, caregiver health  
318 behaviors, and child health and nutrition. A causal relationship between cash transfer  
319 programs and these outcomes is further supported by an apparent dose-response  
320 relationship, with programs with higher population coverage exhibiting the strongest  
321 effects. Some of the pregnancy-related outcomes were also associated with subsequent  
322 child mortality risk, suggesting that these improvements may partially explain the  
323 population-wide mortality benefits of cash transfer programs we previously  
324 documented.<sup>26</sup> Even beyond potential mortality benefits, the outcomes evaluated in this  
325 study are of considerable interest in and of themselves and represent important health  
326 indicators. Our findings provide one of the first comprehensive assessments of the  
327 effects of cash transfer programs across many different countries on population-wide  
328 health outcomes in LMICs. Capturing the effects of cash transfer programs on entire  
329 populations, rather than solely on direct beneficiaries, is important because cash  
330 transfers are often pooled,<sup>47,48</sup> and there is evidence that large-scale cash transfer  
331 programs have favorable impacts on local economies.<sup>15</sup> Consequently, understanding



332 the *overall* effects of cash transfer programs is most relevant for policymakers weighing  
333 the costs and benefits of such programs.

334 We found that cash transfer programs were associated with about a 10% relative  
335 improvement in access to important maternal health services like antenatal care,  
336 delivery at a health facility, and delivery by a skilled birth attendant. These factors were,  
337 in turn, associated with reductions in subsequent child mortality rates. Accessing  
338 antenatal care during pregnancy allows for the provision of preventative health  
339 interventions, such as iron or folate supplementation, and facilitates the early detection  
340 and management of pregnancy complications.<sup>49</sup> Similarly, delivery at a facility by a  
341 skilled birth attendant, particularly with the staff and equipment necessary to perform  
342 Caesarean sections and respond to obstetric emergencies, can be associated with  
343 improvements in maternal and neonatal health.<sup>50-55</sup> These findings align with prior  
344 studies examining the effects individual cash transfer programs on healthcare service  
345 utilization among beneficiaries,<sup>56-62</sup> including maternal health services.<sup>63-65</sup>

346 We also observed associations between cash transfer programs and fertility outcomes,  
347 including higher rates of pregnancies being desired and longer interdelivery intervals,  
348 both of which were linked to a reduced risk of child mortality. Additionally, cash transfers  
349 led to large reductions in unmet need for contraception. Although not evident in our  
350 primary analysis, temporal analyses suggested that age at first pregnancy may increase  
351 over time following the implementation of cash transfer programs. These findings can  
352 be placed within the context of prior research showing that shorter interdelivery intervals  
353 are associated with increased risk of a variety of adverse health outcomes,<sup>66,67</sup> and that  
354 pregnancy intentions are also associated with maternal and child health outcomes.<sup>68,69</sup>

355 While studies of individual cash transfer programs have found heterogeneous effects on  
356 contraception use and birth rates among beneficiaries, they have been shown to reduce  
357 pregnancies during adolescence,<sup>70,71</sup> a risk factor for poor outcomes.<sup>72</sup>

358 Given the observed changes in maternal health service use and fertility behaviors, we  
359 would expect to see improvements in perinatal health outcomes. These were assessed  
360 in several ways. First, we evaluated fetal loss due to environmental stressors by  
361 examining male twin live birth rates. Research has shown that male twin gestations are  
362 particularly vulnerable to selection *in utero*, making male twin live birth rates a sensitive  
363 marker for fetal loss under adverse conditions.<sup>30,73-75</sup> We found that cash transfer  
364 programs were associated with a nearly 10% relative increase in the male twin live  
365 births, indicating a generalized improvement in the *in utero* environment for pregnant  
366 women in the context of cash transfer programs.

367 Second, we evaluated mothers' subjective assessment of birth size and found no  
368 association between cash transfers and changes in the prevalence of subjective small  
369 birth size. However, we caution against concluding that cash transfer programs do not  
370 affect low birth weight, a leading driver of morbidity and mortality among young children  
371 that can be a consequence of preterm birth or intrauterine growth restriction.<sup>76</sup> First, our  
372 temporal analyses suggest that rates of subjective small birth size may decline over  
373 time following cash transfer implementation. Second, cash transfers appear to lead to  
374 more marginal pregnancies resulting in live births, as evident by changes in male twin  
375 birth rates, which may bias estimates of changes in birth size toward the null. Third,  
376 because of high rates of missing data for exact birth weights, our analysis relied on  
377 maternal recall of inexact birth size, which is less precise. Finally, several other studies

378 of individual cash transfer programs have found improvements in birth weight among  
379 beneficiaries.<sup>63,77,78</sup>

380 Childhood vaccinations are among the most impactful public health interventions ever  
381 implemented,<sup>79</sup> and we found that cash transfer programs resulted in about a 10%  
382 relative improvement in measles vaccination rates. Among vaccinations, we focused  
383 specifically on measles vaccination because of its large and well-documented effects on  
384 childhood morbidity and mortality through direct effects (through reductions in measles-  
385 related mortality)<sup>80-85</sup> and indirect effects (through reductions in measles-mediated  
386 immunosuppression).<sup>86,87</sup> Prior studies of beneficiaries of individual cash transfer  
387 programs have found mixed, but generally positive, impacts on vaccination.<sup>10</sup> Our  
388 findings highlight the broader potential of cash transfer programs to enhance  
389 vaccination coverage at the population level.

390 Diarrheal illness is a major contributor to childhood morbidity and mortality, ranking as  
391 the 5<sup>th</sup> leading cause of death among children under 5 years of age.<sup>88</sup> We found that  
392 cash transfers were associated with a nearly 40% relative decline in reports of recent  
393 diarrhea. This reduction may result from decreased exposure to contaminated water or  
394 food, or improved nutritional status.

395 Finally, we evaluated outcomes related to diet and nutrition, and found that cash  
396 transfer programs were associated with greater rates of infants having a minimum  
397 acceptable diet, and a lower risk of children being underweight, which measures a  
398 combination of acute and chronic undernutrition. Temporal analyses were also  
399 potentially consistent with reductions in child wasting (acute undernutrition).

400 Undernutrition is a leading cause of childhood morbidity and mortality worldwide,<sup>89-91</sup>  
401 and a minimum acceptable diet is linked to better nutritional outcomes in children.<sup>92</sup> We  
402 did not find improvements in rates of ever breastfeeding, although there were very high  
403 rates of breastfeeding at baseline. We also did not find improvements in rates of  
404 stunting, although this chronic form of undernutrition is likely to be slower to respond to  
405 effective interventions at the population level. Most studies of cash transfers find  
406 improvements in dietary diversity among beneficiaries, and there have been mixed but  
407 generally positive impacts on child anthropometrics.<sup>7,10</sup>

408 There are several important limitations to this analysis in addition to those already  
409 described. We were unable to include several populous countries with prominent cash  
410 transfer programs (e.g., Mexico, Brazil, and India). Because of the nature of the  
411 available data on cash transfer programs, we were unable to evaluate heterogeneity by  
412 implementation quality or additional program features (e.g., sex of cash transfer  
413 recipients), although this is likely to be an important determinant of individual programs'  
414 effectiveness. The DHS data also lacked information on whether participants' household  
415 were direct recipients of cash transfers or not, which prevented us from estimating  
416 separate effects on beneficiary and non-beneficiary households. Because of limitations  
417 inherent to the survey data, we were unable to link outcomes with subsequent adult  
418 female mortality.

## 419 **Conclusion**

420 We found that large-scale, governmental cash transfer programs led to large  
421 improvements in ten outcomes related to maternal health service use, fertility and

422 reproductive decision-making, caregivers' health behaviors, and child health and  
423 nutrition. We directly linked some of these outcomes to subsequent child survival data  
424 and reductions in mortality, and all are of considerable interest in their own right. This  
425 study offers one of the first comprehensive assessments of the population-wide effects  
426 of cash transfer programs across many different countries on key health-related  
427 indicators in LMICs. As many countries contemplate scaling back or expanding cash  
428 transfer programs, these findings can be used by policymakers to better inform the likely  
429 health benefits of cash transfer programs.

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### 435 **Competing Interests**

436 The authors declare no conflicts of interest.

### 437 **Author Contribution Statement**

438 Conceptualization — AR, HT, JRB

439 Methodology — AR, HT, EFB, JRB

440 Formal Analysis — AR, CB

441 Data Curation — AR, CB

442 Supervision — AR, HT

443 Visualization — AR, CB

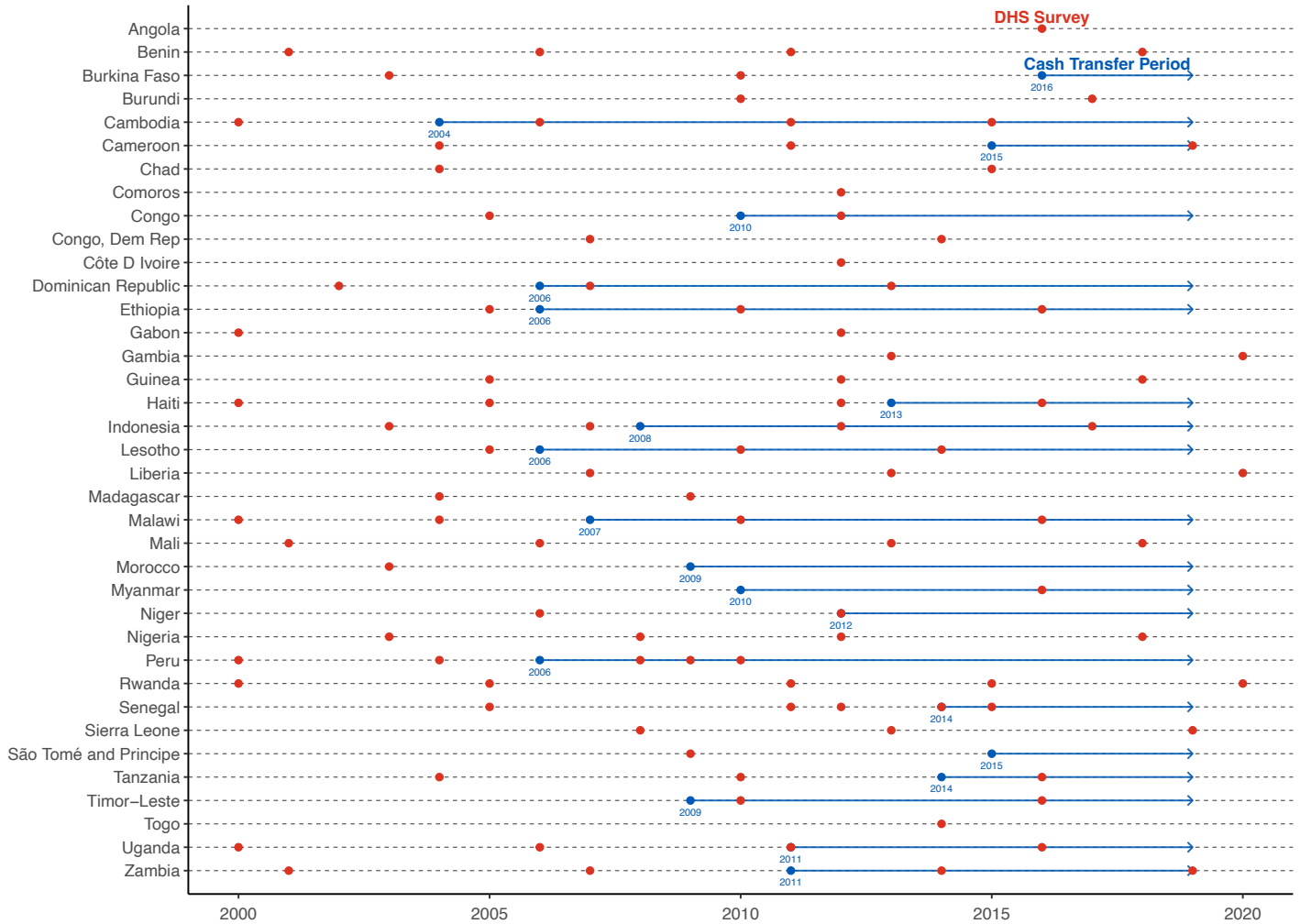
444 Writing – Original Draft — AR

445 Writing – Review and Editing — AR, CB, EFB, JRB, HT

**Table 1. The effects of cash transfer programs on maternal health service use, fertility and reproductive decision-making, caregiver health behaviors, and child health and nutrition outcomes.** Effect estimates are absolute changes in the outcome with 95% confidence intervals. Estimates were generated using two-stage difference and differences models with country and year (of birth) fixed effects, country-level covariates (GDP per capita, PEPFAR funding budgeted, total health expenditures, and three Worldwide Governance Indicators: control of corruption, political stability and absence of violence, and voice and accountability), and individual-level covariates (mother's age, child's age [post-natal outcomes], rural or urban setting, and birth order). Standard errors were clustered at the country level. Unadjusted p-values and p-values adjusted for 16 multiple comparisons (Benjamini-Hochberg method) are shown.

<b>Outcome</b>	<b>Mean in control observations</b>	<b>Absolute change with cash transfers (95% CI)</b>	<b>p-value</b>	<b>p-value adjusted for 16 comparisons</b>
<i>Maternal health services</i>				
Early antenatal care	0.56	5.0% (2.1 to 7.9)	0.001	0.003
Facility Delivery	0.53	7.3% (3.2 to 11.3)	<0.001	0.006
Skilled birth attendant	0.57	7.9% (3.2 to 12.6)	0.001	0.003
<i>Fertility and reproductive decision-making</i>				
Age at first pregnancy	20.4 years	2.1 months (-0.4 to 4.7)	0.11	0.13
Intended pregnancy	0.77	-0.2% (-2.8 to 2.3)	0.86	0.86
Desired pregnancy	0.93	1.9% (0.5 to 3.2)	0.009	0.02
Interdelivery interval	37 months	2.5 months (1.8 to 3.1)	<0.001	0.02
Unmet need for contraception	0.39	-10.3 (-15.2 to -5.3)	<0.001	0.004
<i>Caregiver health behaviors</i>				
Ever breastfed	0.95	-0.4% (-1.5 to 0.6)	0.42	0.48
Minimum acceptable diet	0.19	6.9% (4.9 to 8.8)	<0.001	0.009
Measles vaccination	0.55	5.1% (0.7 to 9.5)	0.02	0.03
<i>Child health and nutrition outcomes</i>				
Male twin birth	10 per 1000 male live births	0.8 per 1000 male live births (0.3 to 1.4)	0.004	0.009
Subjective small birth size	0.18	0.4% (-0.7 to 1.4)	0.51	0.54
Recent diarrhea	0.16	-5.9% (-10.9 to -0.9)	0.02	0.03
Underweight	0.21	-2.2% (-3.7 to -0.8)	0.003	0.007
Wasting	0.11	-2.7% (-5.8 to 0.4)	0.09	0.13
Stunting	0.36	3.7% (-0.7 to 8.2)	0.1	0.13

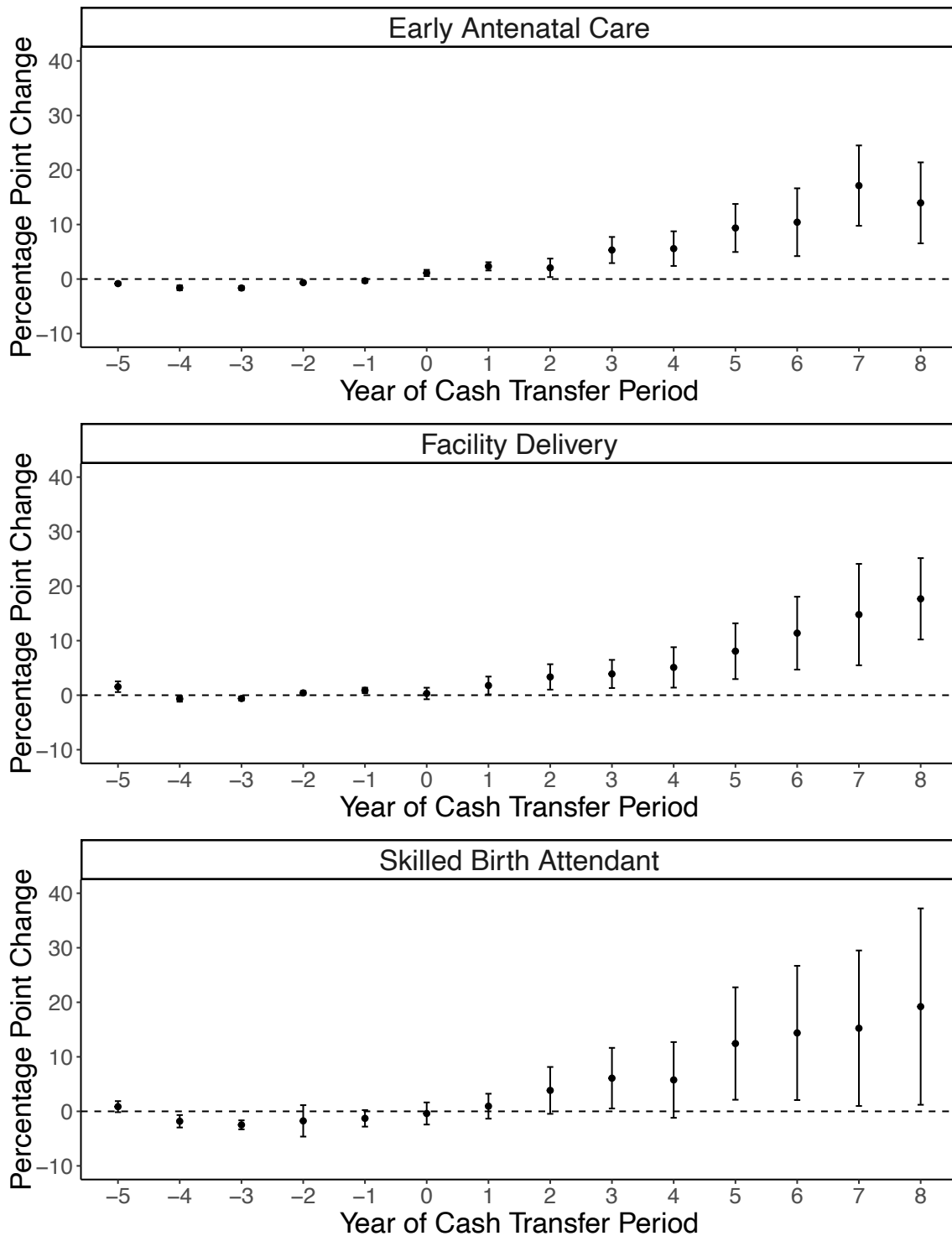
**Figure 1. Study timeline.** with the study period (2000-2019) along the x-axis, included countries listed on the y-axis, the red points representing DHS surveys, the blue point representing the first complete year of cash transfer program(s) covering >5% impoverished population, and the blue line representing the cash transfer period.



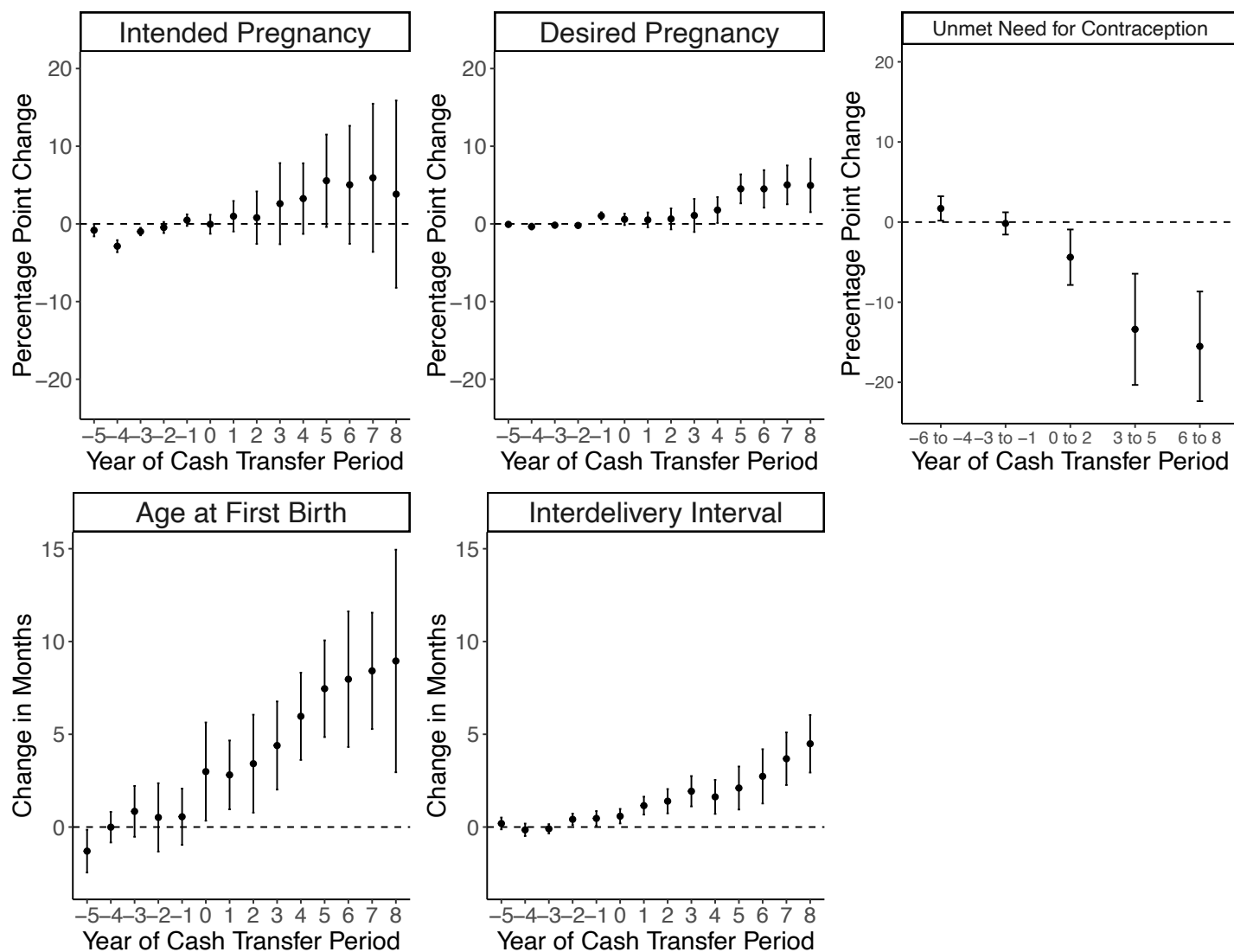


**Figure 2. The effects of cash transfer programs on maternal health services over time.**

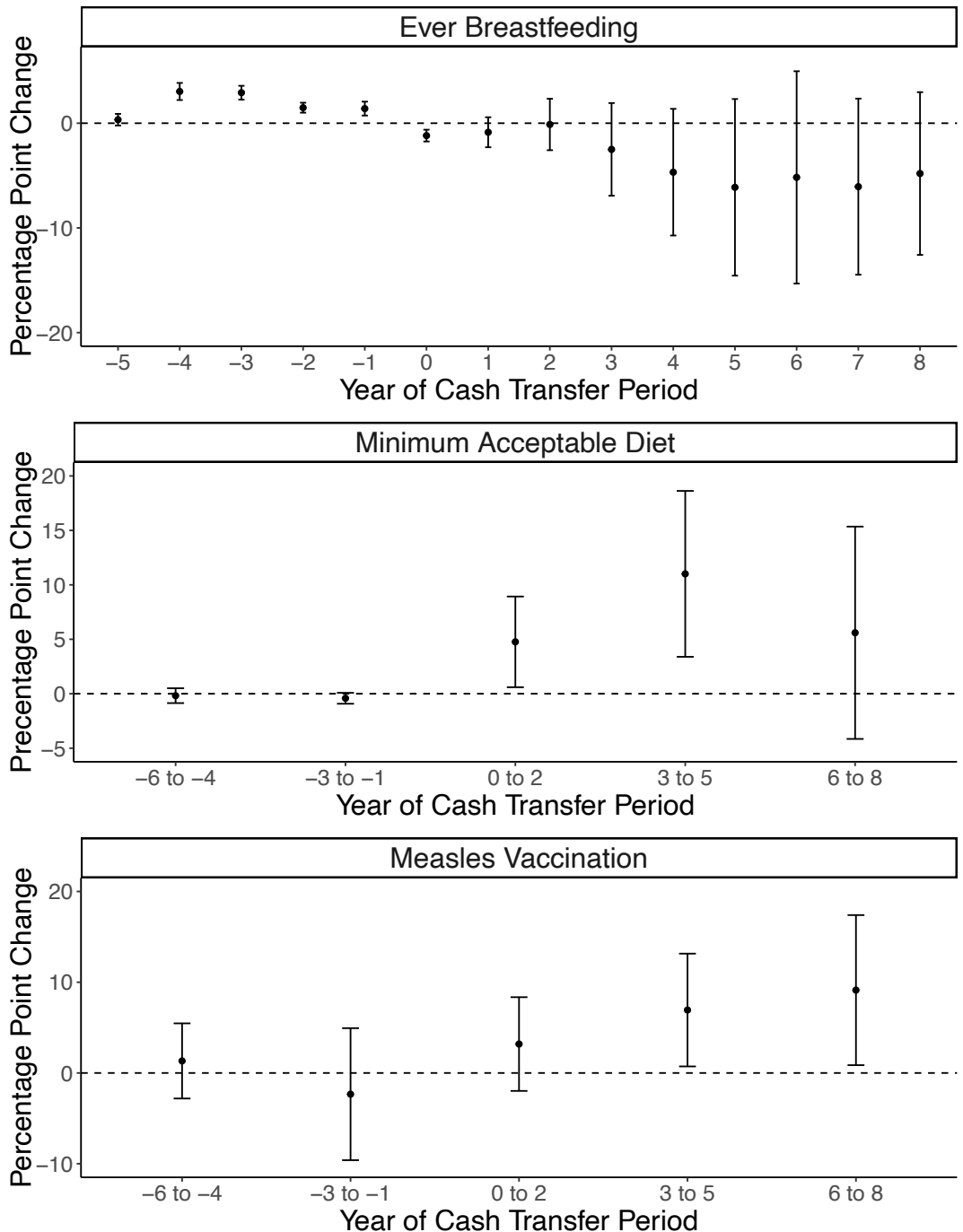
Temporal plots showing the associations between cash transfer programs and maternal health services use as a function of the year of the cash transfer period. Effect estimates are absolute changes in the outcome and error bars show 95% confidence intervals. Estimates were generated using two-stage difference and differences models with country and year (of birth) fixed effects, country-level covariates (GDP per capita, PEPFAR funding budgeted, total health expenditures, and three Worldwide Governance Indicators: control of corruption, political stability and absence of violence, and voice and accountability), and individual-level covariates (mother's age, rural or urban setting, and parity). Standard errors were clustered at the country level.



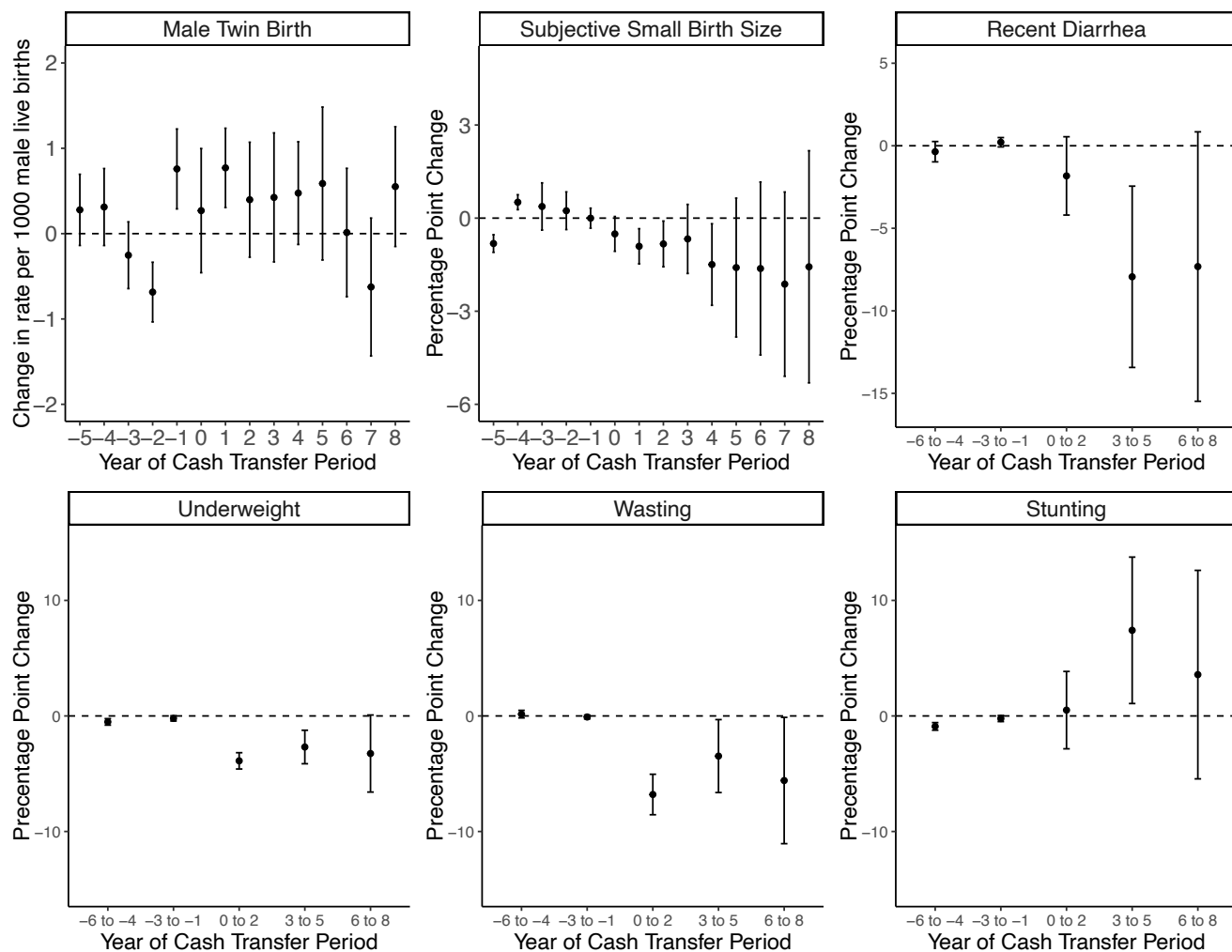
**Figure 3. The effects of cash transfer programs on fertility and reproductive decision-making over time.** Temporal plots showing the associations between cash transfer programs and fertility and reproductive decision-making outcomes as a function of the year of the cash transfer period. Effect estimates are absolute changes in the outcome and error bars show 95% confidence intervals. Estimates were generated using two-stage difference and differences models with country and year (of birth) fixed effects, country-level covariates (GDP per capita, PEPFAR funding budgeted, total health expenditures, and three Worldwide Governance Indicators: control of corruption, political stability and absence of violence, and voice and accountability), and individual-level covariates (mother's age [except for the Age at First Birth outcome], rural or urban setting, and parity). Standard errors were clustered at the country level.



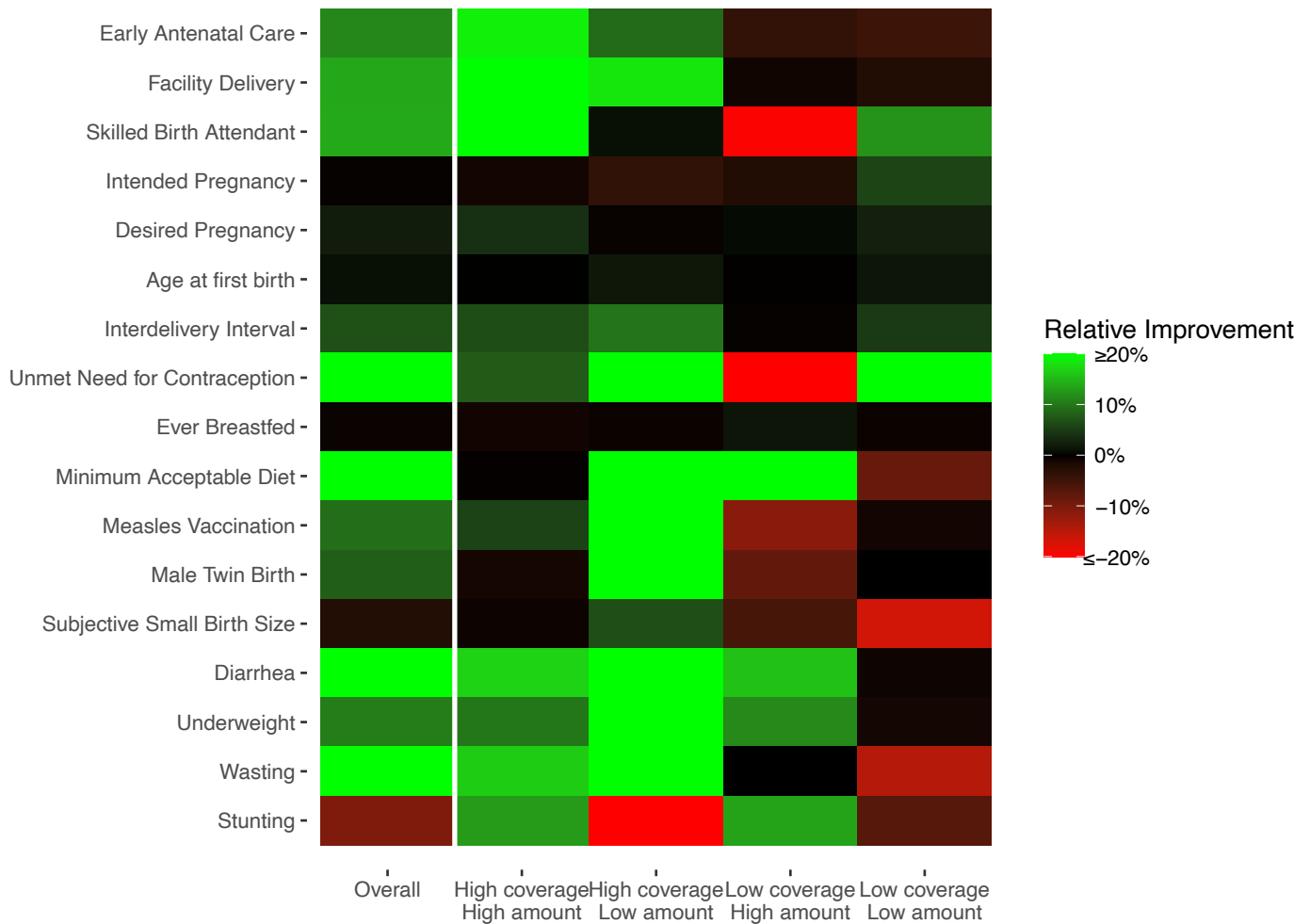
**Figure 4. The effects of cash transfer programs on caregiver health behaviors.** Temporal plots showing the associations between cash transfer programs and caregiver health behaviors as a function of the year of the cash transfer period. For the minimum acceptable diet outcome, estimates are groups over three-year periods. Effect estimates are absolute changes in the outcome and error bars show 95% confidence intervals. Estimates were generated using two-stage difference and differences models with country and year (of birth for breastfeeding; of the survey for measles vaccination and minimum acceptable diet) fixed effects, country-level covariates (GDP per capita, PEPFAR funding budgeted, total health expenditures, and three Worldwide Governance Indicators: control of corruption, political stability and absence of violence, and voice and accountability), and individual-level covariates (mother’s age, child’s age [minimum acceptable diet, measles vaccination], rural or urban setting, and birth order). Standard errors were clustered at the country level.



**Figure 5. The effects of cash transfer programs on child health and nutrition outcomes.** Temporal plots showing the associations between cash transfer programs and child health and nutrition outcomes as a function of the year of the cash transfer period. For the diarrhea, underweight, wasting, and stunting outcomes, estimates are groups over three-year periods. Effect estimates are absolute changes in the outcome and error bars show 95% confidence intervals. Estimates were generated using two-stage difference and differences models with country and year (of birth for male twin birth, small birth size; of the survey for diarrhea, underweight, wasting, and stunting) fixed effects, country-level covariates (GDP per capita, PEPFAR funding budgeted, total health expenditures, and three Worldwide Governance Indicators: control of corruption, political stability and absence of violence, and voice and accountability), and individual-level covariates (mother's age, child's age [diarrhea, underweight, wasting, stunting], rural or urban setting, and birth order). Standard errors were clustered at the country level.



**Figure 6. Heat map showing heterogeneity analyses by coverage level and transfer amount.** Subgroup analyses by cash transfer coverage level and transfer amount (above or below the median) showing improvement in the primary outcome relative to the mean among comparison observations based on fully adjusted effect estimates generated using two-stage difference and differences models with country and year fixed effects, country-level covariates (GDP per capita, PEPFAR funding budgeted, total health expenditures, and three Worldwide Governance Indicators: control of corruption, political stability and absence of violence, and voice and accountability), and individual-level covariates (mother's age, child's age [post-natal outcomes], rural or urban setting, and birth order).



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# Supplementary Materials for

**The effects of governmental cash transfer programs on behavioral and health determinants of mortality: evidence from 37 low- and middle-income countries.**

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**Supplementary Table 1. Description of outcome variables from the births dataset, generated using Demographic and Health Survey data.**

<b>Outcome</b>	<b>Description</b>	<b>Sample Population</b>	<b>Time Variable</b>	<b>Missing</b>
Early antenatal care	ANC during first trimester	Last birth in last 5 years	Year of birth	12.5%
Facility delivery	Birth was at a health facility	All births in last 5 years	Year of birth	0.5%
Skilled Birth Attendant	Birth attended to by a doctor, nurse, other health professional	All births in last 5 years	Year of birth	0.8%
Desired pregnancy	Pregnancy was wanted at time of birth OR wanted later	Last 3 births in last 5 years	Year of birth	0.2%
Intended pregnancy	Pregnancy was wanted at time of birth	Last 3 births in last 5 years	Year of birth	0.2%
Age at first birth	Respondents' age at the time of first birth	All first births during study period	Year of birth	0%
Interdelivery interval	Time between births in months (excluding firstborn)	All births during study period	Year of birth	0%
Ever breastfeeding	Child was ever breastfed	Last birth in last 5 years	Year of birth	22%
Measles vaccination	Ever received measles vaccination as reported on vaccine card or mother's recall	Last birth in last 5 years	Year of survey	10.5%
Male twin live birth	Twin (or multiplet) birth of all male sex infants	All births, after excluding births	Year of birth	0%

		with female sex infant		
Subjective small birth size	Birth size recalled by mother to be "smaller than average" or "very small"	Last birth in last 5 years	Year of birth	2.4%
		Survey respondents with a need for family planning (married, sexually active, fecund). One observation per respondent.		

**Supplementary Table 2. Description of outcome variables from the children dataset, generated using Demographic and Health Survey data.**

<b>Outcome</b>	<b>Description</b>	<b>Sample Population</b>	<b>Time Variable</b>	<b>Missing</b>
Minimum Acceptable Diet	Minimum dietary diversity <i>and</i> minimum meal frequency ( <i>and</i> minimum milk feed for non-breastfed children), 24hr dietary recall. (WHO definition) <sup>31</sup>	Youngest child aged 6-23 months	Year of survey	15%
Recent Diarrhea	Mother reports that child had diarrhea in the last 2 weeks	Children <5 years of age, most recent 3 births	Year of survey	8%
Underweight (acute + chronic caloric deficiency)	<i>Weight-for-age</i> $\leq -2.0$ standard deviations below the mean (WHO Child Growth Standards) <sup>32</sup>	All children <5 years of age in households selected for anthropometrics	Year of survey	5%
Wasting (acute caloric deficiency)	<i>Weight-for-height</i> $\leq -2.0$ standard deviations below the mean (WHO Child Growth Standards) <sup>32</sup>	All children <5 years of age in households selected for anthropometrics	Year of survey	8%
Stunting (chronic caloric deficiency)	<i>Height-for-age</i> $\leq -2.0$ standard deviations below the mean (WHO Child Growth Standards) <sup>32</sup>	All children <5 years of age in households selected for anthropometrics	Year of survey	8%

**Supplementary Table 3. Characteristics of births dataset including last birth in the last five years before the survey, used for the antenatal care, small birth size, measles vaccination, and ever breastfeeding outcomes.**

	<b>Intervention</b>	<b>Control</b>
<b>Total births (row %)</b>	196,538 (29)	478,111 (71)
<b>Mother's Age, median (IQR)</b>	26 (22-32)	27 (22-32)
<b>Parity, median (IQR)</b>	3 (1-4)	3 (2-5)
<b>Rural</b>	127,370 (65)	319,565 (67)
<b>Mother's Education</b>		
None	37,273 (19)	215,521 (45)
Primary	78,955 (40)	147,611 (31)
Secondary	64,020 (33)	99,430 (21)
Higher	16,280 (8)	15,519 (3)
<b>Wealth Quintile</b>		
Poorest	52,261 (27)	113,901 (24)
Poorer	44,941 (23)	103,417 (22)
Middle	39,147 (20)	96,715 (20)
Richer	32,512 (17)	86,850 (18)
Richest	27,677 (14)	76,848 (16)
<b>GDP Per Capita, median (IQR)</b>	3,204 (2128.74-8505.75)	2,177 (1321.62-3934.84)
<b>PEPFAR Funding (\$5) Per Capita, median (IQR)</b>	0.01 (0-0.75)	0.00 (0-0.09)
<b>Health Expenditure Per Capita, median (IQR)</b>	61 (49.22-1092)	36 (22.34-602)
<b>Worldwide Governance Indicators (percentile), median (IQR)</b>		
Control of Corruption	37 (24-51)	23 (13-37)
Political Stability and Absence of Violence	31 (21-42)	26 (8-43)
Voice and Accountability	48 (36-53)	35 (23-45)
Government Effectiveness	37 (29-42)	23 (13-37)
Regulatory Quality	40 (33-50)	27 (19-42)
Rule of Law	38 (27-47)	27 (13-39)
<b>Region (column %)</b>		
Asia	51,616 (26)	33,757 (7)
Latin America/Caribbean	43,142 (22)	36,047 (8)
North Africa	0 (0)	4,127 (1)
Sub-Saharan Africa	101,780 (52)	404,180 (85)



**Supplementary Table 4. Characteristics of births dataset including all births in the last five years before the survey, used for facility delivery, skilled birth attendant, intended pregnancy, and desired pregnancy outcomes.**

	<b>Intervention</b>	<b>Control</b>
<b>Total births (row %)</b>	238,034 (25)	719,406 (75)
<b>Mother's Age, median (IQR)</b>	26 (21-32)	26 (21-31)
<b>Parity, median (IQR)</b>	2 (1-4)	3 (2-5)
<b>Rural</b>	157,706 (66)	496,260 (69)
<b>Mother's Education</b>		
None	46,679 (20)	337,529 (47)
Primary	97,783 (41)	224,088 (31)
Secondary	74,840 (31)	137,529 (19)
Higher	18,719 (8)	20,212 (3)
<b>Wealth Quintile</b>		
Poorest	66,293 (28)	181,256 (25)
Poorer	54,890 (23)	160,189 (22)
Middle	46,702 (20)	145,189 (20)
Richer	38,162 (16)	126,209 (18)
Richest	31,987 (13)	106,162 (15)
<b>GDP Per Capita, median (IQR)</b>	3,084 (2092.48-8026.61)	2,107 (1274.2-3690.84)
<b>PEPFAR Funding (\$5) Per Capita, median (IQR)</b>	0.01 (0-0.75)	0.00 (0-0.09)
<b>Health Expenditure Per Capita, median (IQR)</b>	61 (49.22-1082)	36 (21.94-602)
<b>Worldwide Governance Indicators (percentile), median (IQR)</b>		
Control of Corruption	36 (23-51)	23 (12-37)
Political Stability and Absence of Violence	32 (21-42)	26 (8-43)
Voice and Accountability	47 (36-53)	35 (22-44)
Government Effectiveness	37 (29-42)	22 (12-37)
Regulatory Quality	40 (33-50)	27 (18-41)
Rule of Law	39 (27-48)	25 (12-40)
<b>Region (column %)</b>		
Asia	61,713 (26)	44,284 (6)
Latin America/Caribbean	50,306 (21)	48,098 (7)
North Africa	0 (0)	4,938 (1)
Sub-Saharan Africa	126,015 (53)	622,086 (86)

**Supplementary Table 5. Characteristics of births dataset including all births during the study period, used for the male twin birth and interdelivery interval outcomes.**

	<b>Intervention</b>	<b>Control</b>
<b>Total births (row %)</b>	307, 029 (14)	1,849,435 (86)
<b>Mother's Age, median (IQR)</b>	26 (22-32)	25 (21-31)
<b>Parity, median (IQR)</b>	2 (1-4)	3 (2-5)
<b>Rural</b>	204,455 (67)	1,279,254 (69)
<b>Mother's Education</b>		
None	56,133 (18)	880,649 (48)
Primary	130,136 (42)	586,396 (32)
Secondary	97,126 (32)	328,021 (18)
Higher	23,621 (8)	54,250 (3)
<b>Wealth Quintile</b>		
Poorest	84,436 (28)	477,865 (26)
Poorer	69,599 (23)	417,672 (23)
Middle	59,548 (19)	375,206 (20)
Richer	50,164 (16)	321,190 (17)
Richest	43,282 (14)	257,101 (14)
<b>GDP Per Capita, median (IQR)</b>	3,076 (2014.27-8026.61)	2,064 (1203.21-3105.32)
<b>PEPFAR Funding (\$5) Per Capita, median (IQR)</b>	0.01 (0-0.64)	0.00 (0-0)
<b>Health Expenditure Per Capita, median (IQR)</b>	59 (40.35-1072)	31 (19.73-512)
<b>Worldwide Governance Indicators (percentile), median (IQR)</b>		
Control of Corruption	34 (21-48)	22 (12-37)
Political Stability and Absence of Violence	31 (21-42)	24 (7-41)
Voice and Accountability	47 (32-52)	34 (21-44)
Government Effectiveness	37 (28-42)	23 (12-39)
Regulatory Quality	39 (33-49)	28 (17-42)
Rule of Law	34 (26-47)	27 (12-40)
<b>Region (column %)</b>		
Asia	100,479 (33)	154,884 (8)
Latin America/Caribbean	56,326 (18)	133,302 (7)
North Africa	0 (0)	4,938 (0)
Sub-Saharan Africa	150,224 (49)	1,556,311 (84)

**Supplementary Table 6. Characteristics of births dataset including all first births during the study period, used for the age at first birth outcome.**

	<b>Intervention</b>	<b>Control</b>
<b>Total births (row %)</b>	95,671 (4)	802,450 (37)
<b>Mother's Age, median (IQR)</b>	21 (18-25)	23 (19-28)
<b>Parity, median (IQR)</b>	1 (1-1)	1 (1-3)
<b>Rural</b>	55,917 (58)	523,081 (65)
<b>Mother's Education</b>		
None	8,721 (9)	316,249 (39)
Primary	33,500 (35)	271,039 (34)
Secondary	41,200 (43)	180,415 (22)
Higher	12,248 (13)	34,703 (4)
<b>Wealth Quintile</b>		
Poorest	20,970 (22)	189,135 (24)
Poorer	20,687 (22)	172,184 (21)
Middle	19,458 (20)	161,628 (20)
Richer	17,693 (18)	146,869 (18)
Richest	16,863 (18)	132,254 (16)
<b>GDP Per Capita, median (IQR)</b>	3,423 (2128.74-8505.75)	1,999 (1134.54-3467.11)
<b>PEPFAR Funding (\$5) Per Capita, median (IQR)</b>	0.01 (0-0.3)	0.00 (0-0)
<b>Health Expenditure Per Capita, median (IQR)</b>	65 (49.22-1102)	25 (16.81-432)
<b>Worldwide Governance Indicators (percentile), median (IQR)</b>		
Control of Corruption	34 (21-50)	25 (13-39)
Political Stability and Absence of Violence	28 (21-42)	22 (9-41)
Voice and Accountability	48 (35-52)	36 (21-47)
Government Effectiveness	37 (28-45)	27 (14-42)
Regulatory Quality	39 (33-49)	33 (19-43)
Rule of Law	33 (26-45)	29 (13-41)
<b>Region (column %)</b>		
Asia	36,630 (38)	100,541 (13)
Latin America/Caribbean	23,097 (24)	88,555 (11)
North Africa	0 (0)	4,127 (1)
Sub-Saharan Africa	35,944 (38)	609,227 (76)

**Supplementary Table 7. Characteristics of children dataset including all children less than 5 years of age in the household who were one of the last 3 births of the respondent, used for the recent diarrhea outcome.**

	<b>Intervention</b>	<b>Control</b>
<b>Total children (row %)</b>	366,919 (39)	576,993 (61)
<b>Mother's Age, median (IQR)</b>	28 (24-34)	28 (24-34)
<b>Birth order, median (IQR)</b>	3 (1-4)	3 (2-5)
<b>Child's Age in months, median (IQR)</b>	29 (14-44)	27 (12-42)
<b>Rural</b>	246,044 (67)	398,032 (69)
<b>Mother's Education</b>		
None	94,061 (26)	283,034 (49)
Primary	145,312 (40)	171,674 (30)
Secondary	103,274 (28)	107,494 (19)
Higher	24,235 (7)	14,767 (3)
<b>Wealth Quintile</b>		
Poorest	101,453 (28)	141,570 (25)
Poorer	85,126 (23)	126,789 (22)
Middle	71,990 (20)	117,071 (20)
Richer	58,820 (16)	103,910 (18)
Richest	49,528 (13)	87,254 (15)
<b>GDP Per Capita, median (IQR)</b>	3,153 (2092.48-8857.86)	2,135 (1442.76-4170.73)
<b>PEPFAR Funding (\$5) Per Capita, median (IQR)</b>	0.01 (0-0.78)	0.00 (0-0.37)
<b>Health Expenditure Per Capita, median (IQR)</b>	61 (42.2-1102)	38 (25.41-802)
<b>Worldwide Governance Indicators (percentile), median (IQR)</b>		
Control of Corruption	31 (23-51)	21 (12-34)
Political Stability and Absence of Violence	34 (21-44)	19 (6-41)
Voice and Accountability	47 (31-54)	33 (23-43)
Government Effectiveness	37 (28-42)	19 (13-34)
Regulatory Quality	40 (30-49)	27 (20-38)
Rule of Law	35 (26-46)	21 (12-36)
<b>Region (column %)</b>		
Asia	92,983 (25)	29,395 (5)
Latin America/Caribbean	71,689 (20)	26,632 (5)
North Africa	0 (0)	4,934 (1)
Sub-Saharan Africa	202,247 (55)	516,032 (89)

**Supplementary Table 8. Characteristics of children dataset including all children less than 5 years of age in households selected for anthropometrics, used for the underweight, wasting, and stunting outcomes.**

	<b>Intervention</b>	<b>Control</b>
<b>Total children (row %)</b>	231,825 (41)	338,613 (59)
<b>Mother's Age, median (IQR)</b>	28 (24-34)	28 (24-34)
<b>Birth order, median (IQR)</b>	3 (2-5)	3 (2-5)
<b>Child's Age in months, median (IQR)</b>	28 (14-44)	25 (11-40)
<b>Rural</b>	151,855 (66)	232,428 (69)
<b>Mother's Education</b>		
None	69,455 (30)	174,097 (51)
Primary	85,639 (37)	98,598 (29)
Secondary	61,173 (26)	57,566 (17)
Higher	15,536 (7)	8,337 (2)
<b>Wealth Quintile</b>		
Poorest	65,187 (28)	80,497 (24)
Poorer	55,577 (24)	73,841 (22)
Middle	46,318 (20)	69,172 (20)
Richer	36,022 (16)	62,239 (18)
Richest	28,720 (12)	52,507 (16)
<b>GDP Per Capita, median (IQR)</b>	3,204 (2479.33-8026.61)	2,135 (1442.76-4170.73)
<b>PEPFAR Funding (\$5) Per Capita, median (IQR)</b>	0 (0-0.78)	0 (0-0.37)
<b>Health Expenditure Per Capita, median (IQR)</b>	61 (54.07-1902)	38 (25.41-812)
<b>Worldwide Governance Indicators (percentile), median (IQR)</b>		
Control of Corruption	38 (25-53)	22 (12-37)
Political Stability and Absence of Violence	36 (19-44)	28 (6-46)
Voice and Accountability	52 (35-54)	33 (25-47)
Government Effectiveness	37 (28-42)	19 (14-33)
Regulatory Quality	46 (30-50)	27 (20-38)
Rule of Law	35 (26-47)	24 (12-38)
<b>Region (column %)</b>		
Asia	37,683 (16)	303 (0)
Latin America/Caribbean	64,830 (28)	17,041 (5)
North Africa	0 (0)	4,664 (1)
Sub-Saharan Africa	129,312 (56)	316,605 (94)

**Supplementary Table 9. Characteristics of children dataset including the youngest child aged 6-23 months in the household, used for the minimum acceptable diet outcome.**

	<b>Intervention</b>	<b>Control</b>
<b>Total children (row %)</b>	102,554 (38)	164,354 (62)
<b>Mother's Age, median (IQR)</b>	27 (23-33)	27 (23-33)
<b>Parity, median (IQR)</b>	3 (1-4)	3 (2-5)
<b>Child's Age in months, median (IQR)</b>	14 (10-19)	14 (9-18)
<b>Rural</b>	68,347 (67)	112,748 (69)
<b>Mother's Education</b>		
None	24,683 (24)	76,654 (47)
Primary	39,955 (39)	50,130 (31)
Secondary	30,611 (30)	32,922 (20)
Higher	7,295 (7)	4,643 (3)
<b>Wealth Quintile</b>		
Poorest	27,965 (27)	40,059 (24)
Poorer	23,960 (23)	36,180 (22)
Middle	20,193 (20)	33,380 (20)
Richer	16,472 (16)	29,651 (18)
Richest	13,964 (14)	24,909 (15)
<b>GDP Per Capita, median (IQR)</b>	3,153 (2092.48-8857.86)	2,135 (1442.76-4170.73)
<b>PEPFAR Funding (\$5) Per Capita, median (IQR)</b>	0.01 (0-0.78)	0.00 (0-0.29)
<b>Health Expenditure Per Capita, median (IQR)</b>	61 (42.2-1102)	37 (24.89-782)
<b>Worldwide Governance Indicators (percentile), median (IQR)</b>		
Control of Corruption	32 (23-52)	22 (13-35)
Political Stability and Absence of Violence	34 (21-44)	22 (6-41)
Voice and Accountability	47 (31-54)	33 (25-44)
Government Effectiveness	37 (28-42)	21 (14-35)
Regulatory Quality	44 (31-50)	27 (20-39)
Rule of Law	35 (26-47)	22 (12-37)
<b>Region (column %)</b>		
Asia	26,148 (25)	9,610 (6)
Latin America/Caribbean	20,037 (20)	8,864 (5)
North Africa	0 (0)	1,673 (1)
Sub-Saharan Africa	56,369 (55)	144,207 (88)

**Supplementary Table 10. Heterogeneity analyses by coverage level and transfer amount.** Subgroup analyses by cash transfer coverage level and transfer amount (above or below the median). Effect estimates are absolute changes in the outcome with 95% confidence intervals. Estimates were generated using two-stage difference and differences models with country and year (of birth) fixed effects, country-level covariates (GDP per capita, PEPFAR funding budgeted, total health expenditures, and three Worldwide Governance Indicators: control of corruption, political stability and absence of violence, and voice and accountability), and individual-level covariates (mother's age, child's age [post-natal outcomes], rural or urban setting, and birth order). Standard errors were clustered at the country level.

<b>Outcome</b>	<b>Absolute Change with Cash Transfers (95% CI)</b>
<b>Early antenatal care</b>	
High cov / high transfer	10.6% (5.3 to 15.9)
High cov / low transfer	5.0% (3.0 to 6.9)
Low cov / high transfer	-2.1% (-5.5 to 1.4)
Low cov / low transfer	-2.7% (-4.3 to -1.1)
<b>Facility delivery</b>	
High cov / high transfer	11.5% (4.1 to 18.9)
High cov / low transfer	9.7% (4.0 to 15.5)
Low cov / high transfer	-0.4% (-4.1 to 3.3)
Low cov / low transfer	-1.1% (-4.7 to 2.5)
<b>Skilled birth attendant</b>	
High cov / high transfer	17.6% (14.0 to 21.2)
High cov / low transfer	0.5% (-2.8 to 3.9)
Low cov / high transfer	-11.2% (-25 to 2.6)
Low cov / low transfer	6.9% (1.6 to 12.2)
<b>Desired pregnancy</b>	
High cov / high transfer	3.6% (1.4 to 5.8)
High cov / low transfer	-0.3% (-2.1 to 1.5)
Low cov / high transfer	0.5% (-1.3 to 2.2)
Low cov / low transfer	2.2% (0.5 to 3.9)
<b>Intended pregnancy</b>	
High cov / high transfer	-0.7% (-3.7 to 2.4)
High cov / low transfer	-2.8% (-6.5 to 0.8)
Low cov / high transfer	-1.6% (-7.7 to 4.5)
Low cov / low transfer	4.4% (0.4 to 8.5)
<b>Age at first birth</b>	
High cov / high transfer	0.2 months (-4.2 to 4.7)
High cov / low transfer	3.6 months (-0.8 to 8.0)
Low cov / high transfer	-0.3 months (-4.3 to 3.6)
Low cov / low transfer	3.2 months (0.0 to 6.3)
<b>Unmet need for contraception</b>	
High cov / high transfer	-3.0 (-7.3 to 1.3)
High cov / low transfer	-20.6 (-27.7 to -13.5)
Low cov / high transfer	8.5% (4.4 to 12.6)
Low cov / low transfer	-8.1% (-16.7 to 0.6)

<b>Subjective small birth size</b>	
High cov / high transfer	0.1% (-1.0 to 1.1)
High cov / low transfer	-1.2% (-2.9 to 0.5)
Low cov / high transfer	1.0% (-1.5 to 3.5)
Low cov / low transfer	3.0% (1.9 to 4.1)
<b>Ever breastfeed</b>	
High cov / high transfer	-0.8% (-3.3 to 1.7)
High cov / low transfer	-0.5% (-1.2 to 0.1)
Low cov / high transfer	1.2% (-1.0 to 3.3)
Low cov / low transfer	-0.5% (-1.7 to 0.8)
<b>Interdelivery Interval</b>	
High cov / high transfer	2.4 months (1.8 to 3.0)
High cov / low transfer	3.6 months (2.5 to 4.6)
Low cov / high transfer	-0.1 months (-1.2 to 0.9)
Low cov / low transfer	1.8 months (0.8 to 2.8)
<b>Male twin birth</b>	
High cov / high transfer	-0.01% (-0.05 to 0.03)
High cov / low transfer	0.28% (0.21 to 0.35)
Low cov / high transfer	-0.08% (-0.17 to 0.01)
Low cov / low transfer	0.00% (-0.08 to 0.07)
<b>Measles vaccination</b>	
High cov / high transfer	3.1% (-1.5 to 7.8)
High cov / low transfer	12.0% (3.5 to 20.4)
Low cov / high transfer	-6.2% (-14.7 to 2.3)
Low cov / low transfer	-0.5% (-4.0 to 3.1)
<b>Minimal acceptable diet</b>	
High cov / high transfer	-0.03% (-1.4 to 1.4)
High cov / low transfer	20.8% (17.9 to 23.7)
Low cov / high transfer	3.8% (1.4 to 6.1)
Low cov / low transfer	-1.6% (-2.7 to 0.5)
<b>Diarrhea in last 2 weeks</b>	
High cov / high transfer	-2.7% (-5.5 to 0.1)
High cov / low transfer	-18.1% (-23.1 to -13.0)
Low cov / high transfer	-2.5% (-6.5 to 1.6)
Low cov / low transfer	0.1% (-3.5 to 3.7)
<b>Underweight</b>	
High cov / high transfer	-2.1% (-3.5 to -0.7)
High cov / low transfer	-5.0% (-8.1 to -1.9)
Low cov / high transfer	-2.4% (-4.5 to -0.4)
Low cov / low transfer	0.2% (-1.3 to 1.8)
<b>Wasting</b>	
High cov / high transfer	-1.8% (-4.7 to 1.1)
High cov / low transfer	-9.4% (-13.3 to -5.5)
Low cov / high transfer	0.0% (-2.7 to 2.7)
Low cov / low transfer	1.6% (-1.8 to 5.0)
<b>Stunting</b>	
High cov / high transfer	-4.6% (-6.6 to -2.6)
High cov / low transfer	17.8% (13.8 to 21.8)
Low cov / high transfer	-4.8% (-7.9 to -1.7)



Low cov / low transfer	2.5% (-1.0 to 6.1)
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**Supplementary Table 11. Heterogeneity analyses by cash transfer conditionality (unconditional, conditional, mixed).** Effect estimates are absolute changes in the outcome with 95% confidence intervals. Estimates were generated using two-stage difference and differences models with country and year (of birth) fixed effects, country-level covariates (GDP per capita, PEPFAR funding budgeted, total health expenditures, and three Worldwide Governance Indicators: control of corruption, political stability and absence of violence, and voice and accountability), and individual-level covariates (mother's age, child's age [post-natal outcomes], rural or urban setting, and birth order). Standard errors were clustered at the country level.

<b>Outcome</b>	<b>Absolute Change with Cash Transfers (95% CI)</b>
<b>Early antenatal care</b>	
Unconditional	5.0% (3.5 to 6.6)
Conditional	5.1% (0.1 to 10.1)
Mixed	4.0% (1.3 to 6.7)
<b>Facility delivery</b>	
Unconditional	6.6% (2.0 to 11.1)
Conditional	7.0% (0.9 to 13.2)
Mixed	14.6% (9.0 to 20.2)
<b>Skilled birth attendant</b>	
Unconditional	15.9% (12.0 to 19.8)
Conditional	4.5% (-1.0 to 10.0)
Mixed	-10.9% (-21.7 to -0.2)
<b>Desired pregnancy</b>	
Unconditional	3.1% (1.1 to 5.2)
Conditional	1.3% (-0.5 to 3.2)
Mixed	-1.6% (-2.1 to -1.1)
<b>Intended pregnancy</b>	
Unconditional	-1.3% (-3.9 to 1.3)
Conditional	0.8% (-3.2 to 4.7)
Mixed	-3.4% (-6.1 to -0.7)
<b>Age at first birth</b>	
Unconditional	-2.0 months (-4.0 to 0.1)
Conditional	3.7 months (1.1 to 6.4)
Mixed	5.0 months (1.2 to 8.8)
<b>Unmet need for contraception</b>	
Unconditional	-2.7% (-7.1 to 1.7)
Conditional	-13.9% (-19.2 to -8.5)
Mixed	-14.3% (-26.5 to -2.1)
<b>Subjective small birth size</b>	
Unconditional	0.8% (0.1 to 1.5)
Conditional	0.1% (-1.6 to 1.8)
Mixed	0.0% (-2.1 to 2.1)
<b>Ever breastfeed</b>	
Unconditional	-2.9% (-3.9 to 2.0)
Conditional	1.5% (0.2 to 2.7)
Mixed	-2.0% (-4.1 to 0.0)

<b>Interdelivery Interval</b>	
Unconditional	1.7 months (1.2 to 2.3)
Conditional	2.9 months (1.9 to 4.0)
Mixed	3.6 months (2.7 to 4.5)
<b>Measles vaccination</b>	
Unconditional	1.6% (-3.7 to 7.0)
Conditional	6.9% (1.8 to 12.0)
Mixed	7.0% (-9.3 to 23.4)
<b>Male twin birth</b>	
Unconditional	-0.09% (-0.12 to -0.06)
Conditional	0.19% (0.12 to 0.25)
Mixed	0.14% (0.08 to 0.20)
<b>Minimum acceptable diet</b>	
Unconditional	1.2% (-1.9 to 4.3)
Conditional	13.2% (11.6 to 14.7)
Mixed	-1.5% (-3.1 to 0.1)
<b>Diarrhea in last 2 weeks</b>	
Unconditional	-5.2% (-8.2 to -2.3)
Conditional	-4.5% (-6.8 to -2.1)
Mixed	5.4% (0.1 to 10.6)
<b>Underweight</b>	
Unconditional	1.4% (0.4 to 2.5)
Conditional	-4.8% (-6.4 to -3.2)
Mixed	-5.3% (-7.1 to -3.6)
<b>Wasting</b>	
Unconditional	5.0% (3.6 to 6.4)
Conditional	-9.0% (-10.6 to -7.5)
Mixed	-0.8% (-1.8 to 0.3)
<b>Stunting</b>	
Unconditional	-2.4% (-4.4 to -0.4)
Conditional	1.4% (-1.1 to 3.8)
Mixed	-10.3% (-13.0 to -7.7)

**Supplementary Table 12. Heterogeneity analyses by region.** Effect estimates are absolute changes in the outcome with 95% confidence intervals. Estimates were generated using two-stage difference and differences models with country and year (of birth) fixed effects, country-level covariates (GDP per capita, PEPFAR funding budgeted, total health expenditures, and three Worldwide Governance Indicators: control of corruption, political stability and absence of violence, and voice and accountability), and individual-level covariates (mother's age, child's age [post-natal outcomes], rural or urban setting, and birth order). Standard errors were clustered at the country level.

<b>Outcome</b>	<b>Absolute Change with Cash Transfers (95% CI)</b>
<b>Early antenatal care</b>	
Sub-Saharan Africa	1.9% (-0.8 to 4.5)
Outside Sub-Saharan Africa	11.5% (6.0 to 17.1)
<b>Facility delivery</b>	
Sub-Saharan Africa	4.2% (0.3 to 8.0)
Outside Sub-Saharan Africa	14.4% (1.6 to 27.2)
<b>Skilled birth attendant</b>	
Sub-Saharan Africa	10.0% (4.9 to 15.1)
Outside Sub-Saharan Africa	19.6% (6.8 to 32.5)
<b>Desired pregnancy</b>	
Sub-Saharan Africa	2.5% (1.0 to 4.0)
Outside Sub-Saharan Africa	1.9% (0.2 to 3.7)
<b>Intended pregnancy</b>	
Sub-Saharan Africa	0.5% (-3.1 to 4.0)
Outside Sub-Saharan Africa	0.3% (-2.8 to 3.4)
<b>Age at first birth</b>	
Sub-Saharan Africa	-0.2 months (-3.5 to 3.1)
Outside Sub-Saharan Africa	2.0 months (-0.7 to 4.7)
<b>Unmet need for contraception</b>	
Sub-Saharan Africa	-3.9% (-8.5 to 0.7)
Outside Sub-Saharan Africa	-6.5% (-8.6 to -4.5)
<b>Subjective small birth size</b>	
Sub-Saharan Africa	1.6% (0.5 to 2.7)
Outside Sub-Saharan Africa	0.0% (-1.9 to 1.8)
<b>Ever breastfeed</b>	
Sub-Saharan Africa	-1.6% (-2.8 to -0.3)
Outside Sub-Saharan Africa	26.7% (14.6 to 38.8)
<b>Interdelivery Interval</b>	
Sub-Saharan Africa	0.8 months (-1.4 to 1.5)
Outside Sub-Saharan Africa	1.4 months (-2.9 to 5.6)
<b>Measles Vaccination</b>	
Sub-Saharan Africa	1.4% (-3.3 to 6.1)
Outside Sub-Saharan Africa	36.2% (12.7 to 59.7)
<b>Male twin birth</b>	
Sub-Saharan Africa	0.14% (0.09 to 0.20)
Outside Sub-Saharan Africa	-0.05% (-0.20 to 0.11)

<b>Minimum acceptable diet</b>	
Sub-Saharan Africa	1.6% (0.1 to 3.0)
Outside Sub-Saharan Africa	12.9% (7.0 to 18.8)
<b>Diarrhea in last 2 weeks</b>	
Sub-Saharan Africa	-0.9% (-3.5 to 1.7)
Outside Sub-Saharan Africa	-7.3% (-20.0 to 4.9)
<b>Underweight</b>	
Sub-Saharan Africa	-1.2% (-2.2 to -0.2)
Outside Sub-Saharan Africa	14.1% (8.7 to 19.6)
<b>Wasting</b>	
Sub-Saharan Africa	0.7% (-0.8 to 2.2)
Outside Sub-Saharan Africa	8.7% (3.6 to 13.9)
<b>Stunting</b>	
Sub-Saharan Africa	-2.2% (-5.0 to 0.7)
Outside Sub-Saharan Africa	13.4% (8.8 to 18.2)

**Supplementary Table 13. Heterogeneity analyses by child age.** Effect estimates are absolute changes in the outcome with 95% confidence intervals. Estimates were generated using two-stage difference and differences models with country and year (of birth) fixed effects, country-level covariates (GDP per capita, PEPFAR funding budgeted, total health expenditures, and three Worldwide Governance Indicators: control of corruption, political stability and absence of violence, and voice and accountability), and individual-level covariates (mother's age, child's age, rural or urban setting, and birth order). Standard errors were clustered at the country level.

<b>Outcome</b>	<b>Absolute Change with Cash Transfers (95% CI)</b>
<b>Measles vaccination</b>	
<2 years	4.3% (-0.7 to 9.3)
2-5 years	1.0% (-2.0 to 4.0)
<b>Diarrhea in last 2 weeks</b>	
<2 years	-6.4% (-12.1 to -0.8)
2-5 years	-1.0% (-7.7 to 5.7)
<b>Underweight</b>	
<2 years	-3.5% (-5.4 to -1.6)
2-5 years	5.7% (2.8 to 8.5)
<b>Wasting</b>	
<2 years	-3.7% (-7.1 to -0.2)
2-5 years	4.6% (2.4 to 6.9)
<b>Stunting</b>	
<2 years	3.3% (-1.2 to 7.8)
2-5 years	2.3% (-2.1 to 6.7)

**Supplementary Table 14. Heterogeneity analyses by schooling attainment.** Effect estimates are absolute changes in the outcome with 95% confidence intervals. Estimates were generated using two-stage difference and differences models with country and year (of birth) fixed effects, country-level covariates (GDP per capita, PEPFAR funding budgeted, total health expenditures, and three Worldwide Governance Indicators: control of corruption, political stability and absence of violence, and voice and accountability), and individual-level covariates (mother's age, child's age [post-natal outcomes], rural or urban setting, and birth order). Standard errors were clustered at the country level.

<b>Outcome</b>	<b>Absolute Change with Cash Transfers (95% CI)</b>
<b>Early antenatal care</b>	
None	1.6% (-2.1 to 5.2)
Primary	6.4% (3.6 to 9.3)
Secondary	3.2% (-0.6 to 6.9)
Higher	4.1% (3.0 to 5.2)
<b>Facility delivery</b>	
None	6.0% (1.1 to 10.8)
Primary	8.9% (4.6 to 13.2)
Secondary	6.1% (2.4 to 9.8)
Higher	3.8% (1.0 to 6.6)
<b>Skilled birth attendant</b>	
None	10.2% (6.2 to 14.2)
Primary	13.4% (8.0 to 18.8)
Secondary	2.5% (-1.0 to 6.0)
Higher	-0.1% (-2.3 to 2.1)
<b>Desired pregnancy</b>	
None	1.4% (0.4 to 2.4)
Primary	2.0% (0.7 to 3.3)
Secondary	0.0% (-2.7 to 2.7)
Higher	1.0% (-0.5 to 2.4)
<b>Intended pregnancy</b>	
None	2.3% (-1.2 to 5.9)
Primary	-0.1% (-2.5 to 2.3)
Secondary	-1.0 (-3.7 to 1.6)
Higher	0.0% (-1.9 to 2.0)
<b>Age at first birth</b>	
None	5.7 months (2.0 to 9.4)
Primary	3.5 months (-0.2 to 7.2)
Secondary	0.2 months (-1.8 to 2.2)
Higher	-5.9 months (-11.0 to -0.9)
<b>Unmet need for contraception</b>	
None	-7.6% (-16 to 1.4)
Primary	-7.5% (-12.6 to -2.2)
Secondary	-9.1% (-11.8 to -6.4)
Higher	-5.7% (-8.4 to -2.9)

<b>Subjective small birth size</b>	
None	2.5% (0.9 to 4.1)
Primary	-0.4% (-1.4 to 0.5)
Secondary	-1.0% (-2.3 to 0.3)
Higher	-0.6% (0.14 to 0.2)
<b>Ever breastfeed</b>	
None	-0.5% (-1.9 to 0.9)
Primary	-0.9% (-2.2 to 0.5)
Secondary	-0.6% (-2.5 to 1.2)
Higher	-10.5% (-14.1 to -6.9)
<b>Interdelivery Interval</b>	
None	1.8 months (0.2 to 3.3)
Primary	3.4 months (2.2 to 4.5)
Secondary	1.3 months (0.0 to 2.6)
Higher	2.6 months (-0.3 to 5.6)
<b>Measles Vaccination</b>	
None	0.2% (-4.2 to 4.6)
Primary	4.3% (0.0 to 8.8)
Secondary	8.9% (2.2 to 15.6)
Higher	8.7% (1.9 to 15.4)
<b>Male twin birth</b>	
None	0.09% (-0.02 to 0.20)
Primary	0.32% (0.25 to 0.39)
Secondary	0.10% (-0.01 to 0.20)
Higher	0.71% (0.49 to 0.92)
<b>Minimal acceptable diet</b>	
None	1.5% (0.5 to 2.5)
Primary	2.6% (0.9 to 4.3)
Secondary	11.6% (8.4 to 14.8)
Higher	18.0% (9.7 to 26.3)
<b>Diarrhea in last 2 weeks</b>	
None	-1.8% (-4.8 to 1.1)
Primary	-6.7% (-12.1 to -1.3)
Secondary	-9.2% (-15.9 to -2.6)
Higher	6.6% (-0.2 to 13.4)
<b>Underweight</b>	
None	-1.0% (-2.5 to 0.5)
Primary	-0.2% (-1.5 to 1.1)
Secondary	-4.1% (-6.8 to -1.3)
Higher	-8.7% (-16.2 to -1.3)
<b>Wasting</b>	
None	1.4% (-0.3 to 3.2)
Primary	-2.0% (-4.1 to 0.2)
Secondary	-7.6% (-10.9 to -4.3)
Higher	-11.9% (-18.8 to -4.9)
<b>Stunting</b>	
None	0.3% (-1.9 to 2.6)
Primary	1.1% (-2.5 to 4.7)

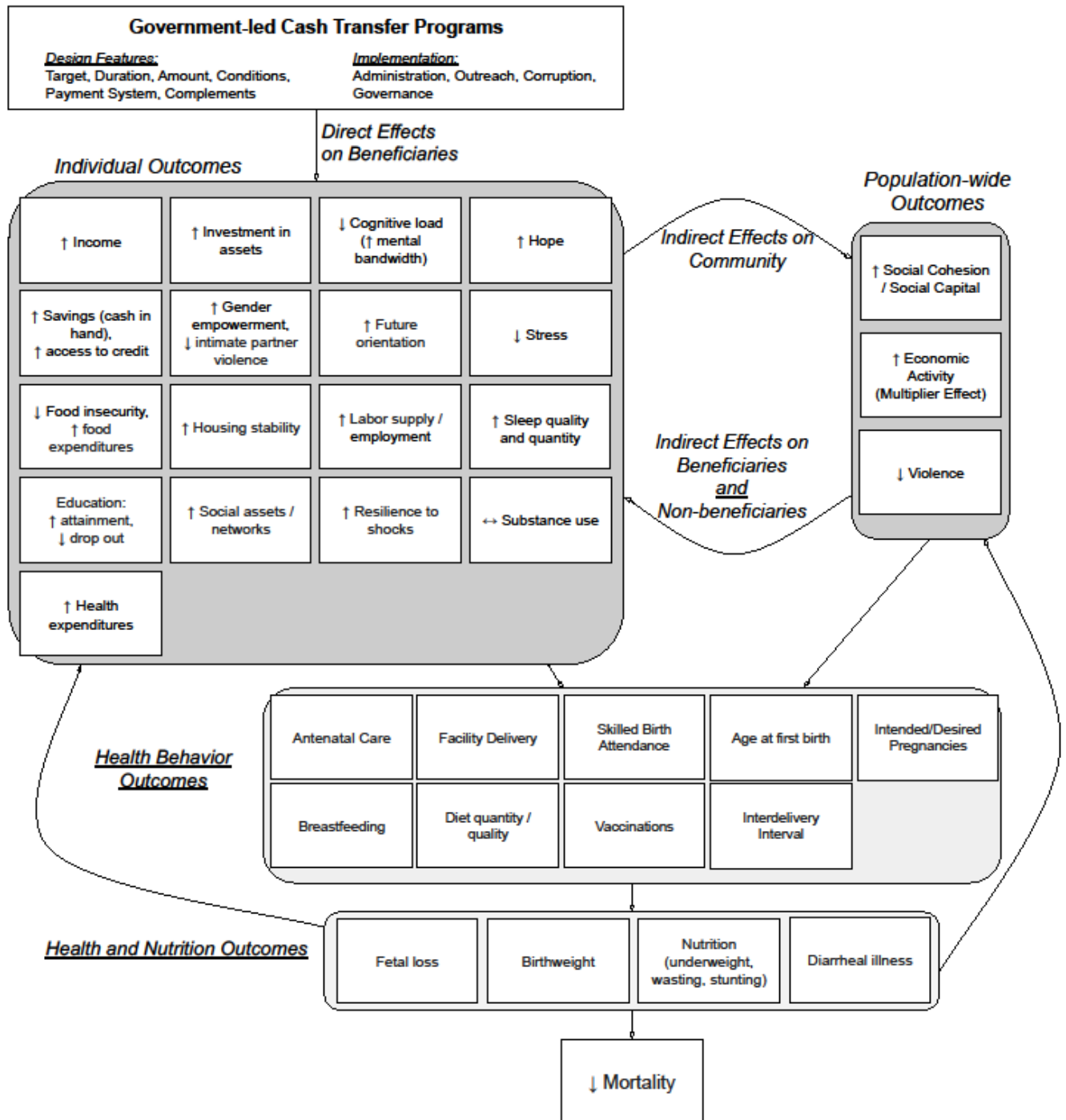


Secondary	13.1% (5.6 to 20.6)
Higher	14.7% (9.1 to 20.4)

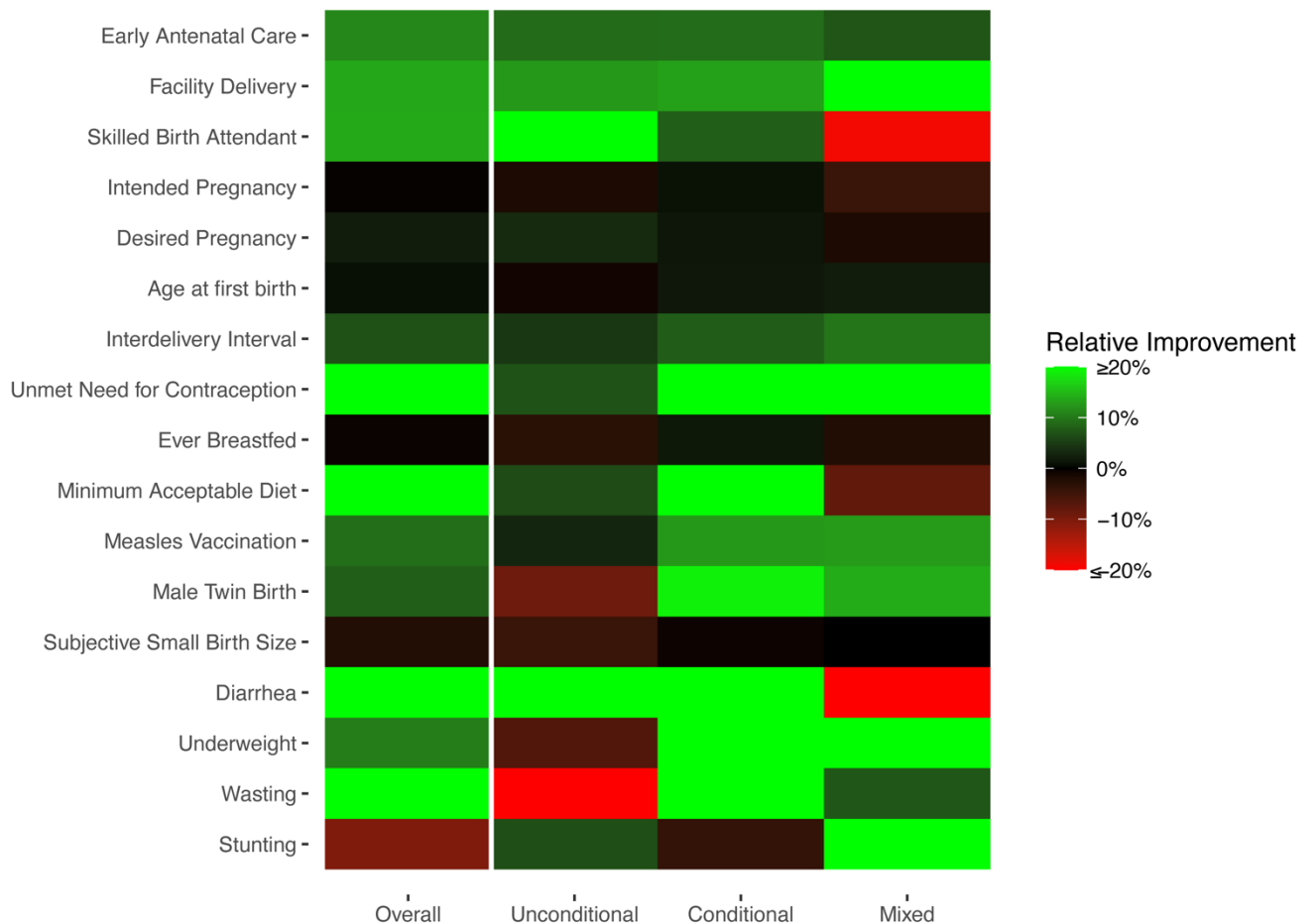
**Supplementary Table 15.** Exploratory analyses estimating the association between outcomes associated with cash transfer programs and mortality among children less than 5 years of age. We replicated the approach used in our prior analysis estimating the effects of cash transfer programs on mortality, except we substituted downstream outcomes associated with cash transfer programs for the cash transfer exposure.<sup>26</sup> We used modified Poisson models with the unit of observation being the person-year, death being the outcome, and outcomes associated with cash transfer programs as exposures. We include country and year fixed effects, and also control for child’s sex, child’s age, mother’s age (except for the mother’s age exposure), rural or urban setting, birth order, GDP per capita, PEPFAR funding, and three World Development Indicators (corruption, stability, and voice and accountability).

<b>Exposure</b>	<b>Adjusted Risk Ratio (ARR) for death</b>	<b>95% confidence interval</b>
Early antenatal Care	1.00	0.95 to 1.05
Facility Delivery	0.89	0.84 to 0.93
Skilled Birth Attendant	0.86	0.82 to 0.91
Interdelivery interval (per month increase)	0.987	0.985 to 0.989
Desired pregnancy	0.88	0.81 to 0.96

**Supplementary Figure 1.** Conceptual model illustrating hypothesized pathways between governmental cash transfer programs and population-wide changes in health and nutrition outcomes among women and young children.

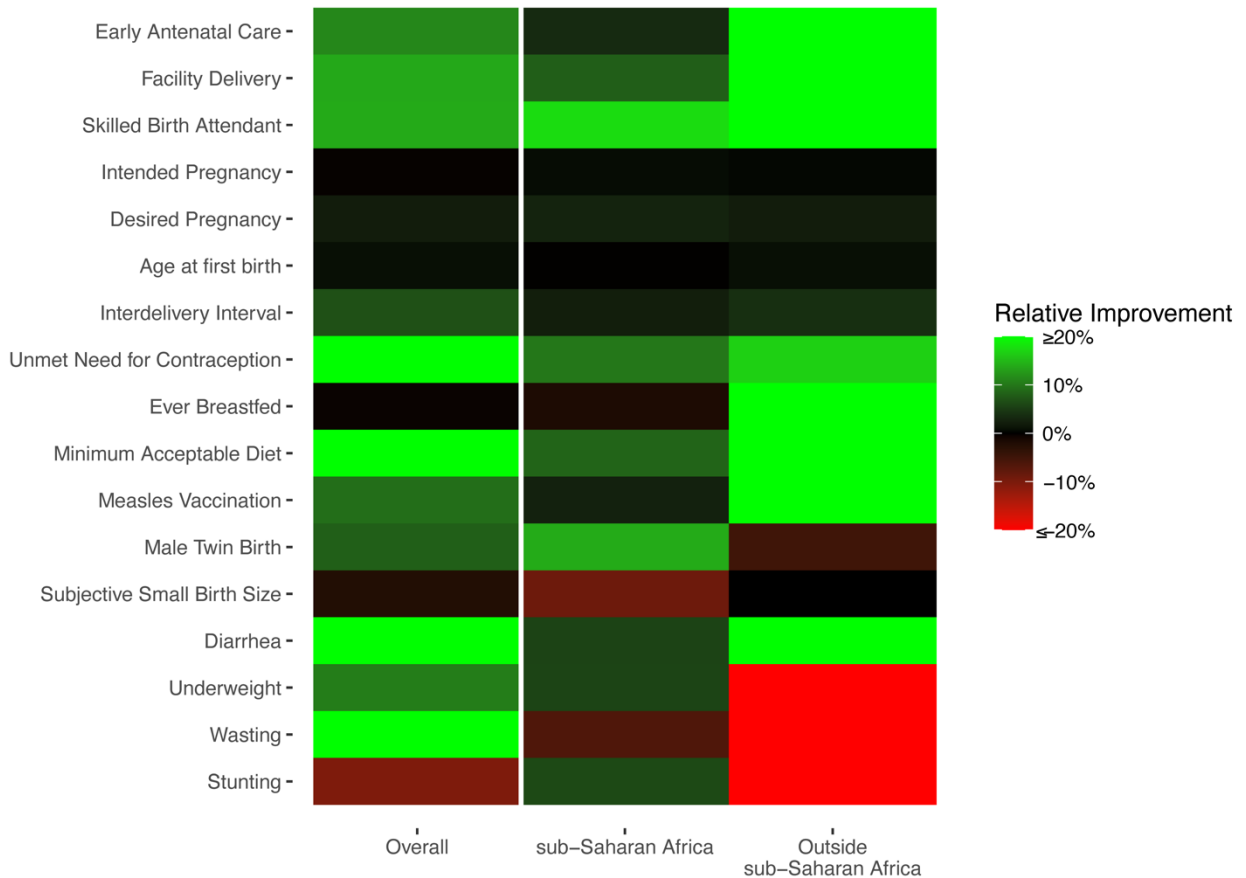


**Supplementary Figure 2. Heat map showing heterogeneity analyses by cash transfer program conditionality.** Subgroup analyses by cash transfer conditionality (unconditional, conditional, mixed) showing improvement in the primary outcome relative to the mean among comparison observations based on fully adjusted effect estimates generated using two-stage difference and differences models with country and year fixed effects, country-level covariates (GDP per capita, PEPFAR funding budgeted, total health expenditures, and three Worldwide Governance Indicators: control of corruption, political stability and absence of violence, and voice and accountability), and individual-level covariates (mother's age, child's age [post-natal outcomes], rural or urban setting, and birth order).

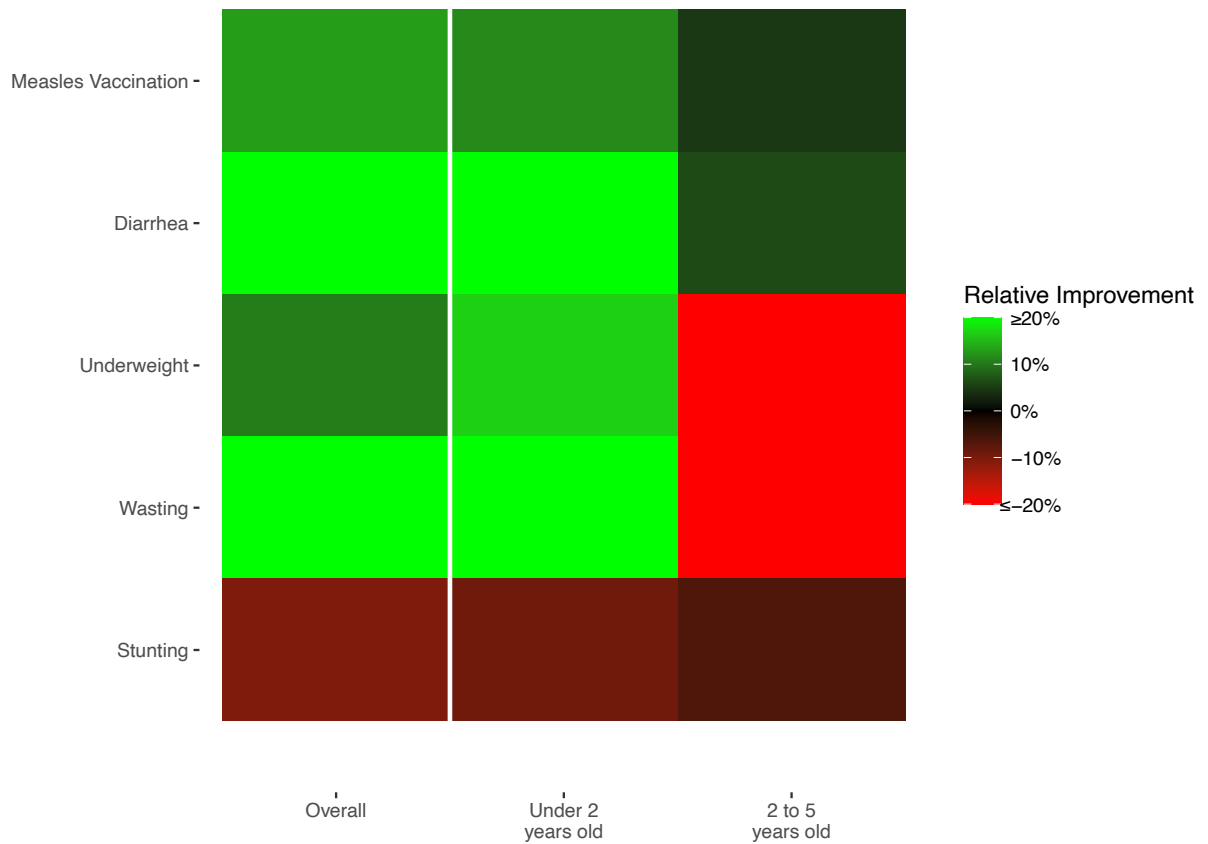


**Supplementary Figure 3. Heat map showing heterogeneity analyses by region.**

Subgroup analyses by region showing improvement in the primary outcome relative to the mean among comparison observations based on fully adjusted effect estimates generated using two-stage difference and differences models with country and year fixed effects, country-level covariates (GDP per capita, PEPFAR funding budgeted, total health expenditures, and three Worldwide Governance Indicators: control of corruption, political stability and absence of violence, and voice and accountability), and individual-level covariates (mother’s age, child’s age [post-natal outcomes], rural or urban setting, and birth order).



**Supplementary Figure 4. Heat map showing heterogeneity analyses by child age.** Subgroup analyses by child age showing improvement in the primary outcome relative to the mean among comparison observations based on fully adjusted effect estimates generated using two-stage difference and differences models with country and year fixed effects, country-level covariates (GDP per capita, PEPFAR funding budgeted, total health expenditures, and three Worldwide Governance Indicators: control of corruption, political stability and absence of violence, and voice and accountability), and individual-level covariates (mother's age, child's age, rural or urban setting, and birth order).



**Supplementary Figure 5. Heat map showing heterogeneity analyses by maternal schooling attainment.** Subgroup analyses by maternal schooling attainment showing improvement in the primary outcome relative to the mean among comparison observations based on fully adjusted effect estimates generated using two-stage difference and differences models with country and year fixed effects, country-level covariates (GDP per capita, PEPFAR funding budgeted, total health expenditures, and three Worldwide Governance Indicators: control of corruption, political stability and absence of violence, and voice and accountability), and individual-level covariates (mother's age, child's age [post-natal outcomes], rural or urban setting, and birth order).

