

Readings for Waldfogel Tutorial Session

Topic 1: Piracy vs Supply of New Products

Required

Joel Waldfogel, 2012. "Copyright Protection, Technological Change, and the Quality of New Products: Evidence from Recorded Music since Napster," *Journal of Law and Economics*, University of Chicago Press, vol. 55(4), pages 715 - 740.

Background

a) piracy

Felix Oberholzer-Gee & Koleman Strumpf, 2007. "The Effect of File Sharing on Record Sales: An Empirical Analysis," *Journal of Political Economy*, University of Chicago Press, vol. 115, pages 1-42.

Rob, Rafael & Waldfogel, Joel, 2006. "Piracy on the High C's: Music Downloading, Sales Displacement, and Social Welfare in a Sample of College Students," *Journal of Law and Economics*, University of Chicago Press, vol. 49(1), pages 29-62, April.

b) new products

Joel Waldfogel, 2014. "Digitization and the Quality of New Media Products: The Case of Music," NBER Chapters, in: *Economic Analysis of the Digital Economy*, pages 407-442 National Bureau of Economic Research, Inc.

Joel Waldfogel. "Cinematic Explosion: New Products, Unpredictability, and Realized Quality in the Digital Era." Forthcoming, *Journal of Industrial Economics*

Waldfogel, Joel & Reimers, Imke, 2015. "Storming the gatekeepers: Digital disintermediation in the market for books," *Information Economics and Policy*, Elsevier, vol. 31(C), pages 47-58.

Handke, Christian, 2012. "Digital copying and the supply of sound recordings," *Information Economics and Policy*, Elsevier, vol. 24(1), pages 15-29.

Felix Oberholzer-Gee & Koleman Strumpf, 2010. "File Sharing and Copyright," *Innovation Policy and the Economy*, University of Chicago Press, vol. 10(1), pages 19 - 55.

Topic 2: Welfare Benefit of Digitization-Induced New Products ("the long tail")

Required

Erik Brynjolfsson, Yu (Jeffrey) Hu, Michael D. Smith Consumer Surplus in the Digital Economy: Estimating the Value of Increased Product Variety at Online Booksellers. *Management Science* 2001

Luis Aguiar and Joel Waldfogel. "Quality Unpredictability and the Welfare Benefit of New Products: Evidence from the Digitization of Recorded Music Products" 2015

Background

Tom Quan and Kevin R Williams. "Product Variety, Across Market Demand Heterogeneity, and the Value of Online Retail", 2014.

(http://www.kevinrwilliams.com/research/long_tail_shoes.pdf)

Topic 3: Digitization and Trade

Skim 2 papers

Blum, Bernardo S. & Goldfarb, Avi, 2006. "Does the internet defy the law of gravity?," Journal of International Economics, Elsevier, vol. 70(2), pages 384-405, December.

Fernando Ferreira & Joel Waldfogel, 2013. "Pop Internationalism: Has Half a Century of World Music Trade Displaced Local Culture?," Economic Journal, Royal Economic Society, vol. 123, pages 634-664, 06.