

October 19-22, 2006
The Woodstock Inn
Program Organizers:
Jeffrey Brown, Jeffrey Liebman and David Wise

PRELIMINARY AGENDA

Thursday, October 19

7:00 PM *Reception and Dinner*

Friday, October 20

8:00 AM *Continental Breakfast*

8:30 AM ***Earnings Responses to Increases in Payroll Taxes***

Jeffrey Liebman, Harvard University and NBER

Discussant: Bruce Meyer, University of Chicago and NBER

Reducing Social Security PRA Risk at the Individual Level – Lifecycle Funds and No-loss Strategies

James Poterba, MIT and NBER

Joshua Rauh, University of Chicago and NBER

Steven Venti, Dartmouth College and NBER

David Wise, Harvard University and NBER

Discussant: Douglas Elmendorf, Federal Reserve Board

10:30 AM *Coffee Break*

10:45 AM ***Social Security and Medicare: Removing the Disincentives for Long Careers***

Gopi Shah Goda, Stanford University

John Shoven, Stanford University and NBER

Sita Slavov, Occidental College

Discussant: Erzo Luttmer, Harvard University and NBER

Who Chooses Defined Benefit Plans?

Jeffrey R. Brown, University of Illinois, Urbana-Champaign and NBER

Scott Weisbenner, University of Illinois, Urbana-Champaign and NBER

Discussant: Brigitte Madrian, Harvard University and NBER

12:45 PM *Lunch*

2:00 PM ***Notional Defined Benefit Accounts [working title]***

Alan J. Auerbach, University of California, Berkeley and NBER

Ronald Lee, University of California, Berkeley and NBER

Discussant: Jeffrey Liebman, Harvard University and NBER

Pricing Social Security Guarantees

Andrew Biggs, Social Security Administration

Kent Smetters, the Wharton School, University of Pennsylvania and NBER

Discussant: TBD

4:00 PM *Afternoon Break*

4:15 PM ***Facilitating Comparisons between DB and DC Systems: Can a PRA System Have the Same Features as the Current Social Security System***
John Geanakoplos, Yale University
Stephen P. Zeldes, Columbia University and NBER
Discussant: TBD

Saturday, October 21

8:00 AM *Continental Breakfast*

8:30 AM ***How Will Demographic Change Affect Saving and Thus Financial Market Returns?***
James Poterba, MIT and NBER
Steven Venti, Dartmouth College and NBER
David Wise, Harvard University and NBER
Discussant: Jonathan Skinner, Dartmouth College and NBER

Effects of Cross-Country Demographic Changes on International Capital Flows and Financial Markets with and across Countries

Axel Boersch-Supan, University of Mannheim and NBER
Alexander Ludwig, University of Mannheim

Discussant: James Poterba, Massachusetts Institute of Technology and NBER

10:30 AM *Coffee Break*

10:45 AM ***Changing Progressivity as a Means of Risk Protection in Investment-Based Social Security***
Andrew Samwick, Dartmouth College and NBER
Discussant: Michael Hurd, RAND Corporation and NBER

Reducing the Risk of Investment Bases Social Security

Martin S. Feldstein, NBER

Discussant: David Wilcox, Federal Reserve Board

12:45 PM *Lunch*

2:00 PM ***Plan Design and PRA Success [tentative title]***
James Choi, Yale University and NBER
David Laibson, Harvard University and NBER
Brigitte Madrian, Harvard University and NBER

Discussant: Jeffrey R. Brown, University of Illinois, Urbana-Champaign and NBER

Projecting Future Mortality Based on Trends and Projections of Health Care and Health Behaviors

David Cutler, Harvard University and NBER
Edward Glaeser, Harvard University and NBER

Discussant: Jim Smith, RAND Corporation

4:00 PM *Adjourn*

Sunday, October 22

Depart